

Inward No.	<input type="text"/>	Form No.	<input type="text"/>
Mr./Ms.	<input type="text"/>		
Client Code No.	<input type="text"/>		
Demat Account No.	<input type="text"/>		
Plan / Scheme	<input type="text"/>		
IDBI Group Co. Employee	<input type="checkbox"/> Yes <input type="checkbox"/> No	Group Co. Name	<input type="text"/>
Source/FOS/Agent/Business Associate Code	<input type="text"/>	FOS/Agent/BA Name	<input type="text"/>
Relationship Manager Employee Code	<input type="text"/>	Relationship Manager Name	<input type="text"/>
Bank Branch Code	<input type="text"/>	Banking Alliance Name	<input type="text"/>

Individual Client Relationship Form

IDENTITY OF THE APPLICANT(S) IS VERIFIED - IN PERSON (TO BE FILLED BY IDBI CAPITAL ONLY)

FIRST HOLDER	<input type="text"/>		
SECOND HOLDER	<input type="text"/>		
THIRD HOLDER	<input type="text"/>		
DP/TRADING MEMBER NAME	<input type="text"/>	DP ID	<input type="text"/>
BRANCH NAME	<input type="text"/>	EMPLOYEE CODE	<input type="text"/>
EMPLOYEE NAME	<input type="text"/>	EMPLOYEE SIGNATURE	<input type="text"/>
PLACE	<input type="text"/>	DATE	<input type="text"/>

I N D E X

Mandatory Documents

Sr. No.	Name of the Document	Brief Significance of the Document	Page No.
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent. B. Document captures the additional information about the constituent relevant to trading account. C. Documents captures additional information relevant to Demat Account (Mandatory if Demat Account is to be opened with IDBI Capital)	5-6 7-10 11-18
2	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	19-23
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	24-26
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	27-28
5	Policies and Procedures	Document describing significant policies and procedures of the stock broker.	29-30
6	DP Agreement	Document captures the agreement between Depository Participant & the Person seeking to open Demat account	31-32
7	Tariff sheet	A. Demat Tarrif Sheet of IDBI Capital Market Services Ltd. Depository Participant B. Schedule of Charges for Non-Resident Indian Clients C. Schedule A - Tariff Sheet for Online/Offline Clients	33 33 34-36

Voluntary Documents

Sr. No.	Name of the Document	Brief Significance of the Document	Page No.
1	Terms & Conditions	Document captures Additional Terms & Conditions specific to IDBI Capital for operational efficiency	37-53
2	Special Power of Attorney & Instructions	Document captures the Information & Instructions for Pay-in and Pay-out of Securities	54-57
3	Terms & Conditions for E-Statement	Details of Terms & Conditions for Provision of Transaction Statement by E-mail or on Website.	58
4	Confirmation Statement	Terms & Conditions related to Demat Account	59-60
5	Declaration	Confirmation form Client with regards to PMLA requirement	61-62
6	Confirmations	Consent of Client - to receive Combined Ledger Statement - to pay Penal Interest in case of defaults - to use the balance of Investment Accounts for setting off Debits - to Debit Trading Account for Demat charges - to deposit Collateral for meeting the margin requirements/pay-in obligations	63
7	Declaration for Mobile No.	Confirmation from client to receive calls/SMS	64
8	Consent to receive the statements / Contract Notes by E-mail	Document captures information for provision of statement/contract note be E-mail	64
9	Running Account Letter	Authorisation from Client for maintaining account on running account basis	65
10	Bank Verification Letter	Bank Verification Letter as an additional proof	65
11	ECS & Authorisation to Bank for Debiting the Accounts.	Authorisation from client to debit bank account	66
12	KYC for Mutual Funds	Document captures the basic information about the Investor, who intends to invest in Mutual Funds	67-68

Name of Stock Broker/Trading Member / Depository Participant : IDBI Capital Market Services Limited

SEBI Registration No. : **NSE** - CASH INB230706631 F&O INF230706631
BSE - CASH INB010706639 F&O INF010706639

NSDL Registration No. : IN-DP-NSDL-12-96

Registered/Correspondence Office Address : 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021.

Telephone : 022-4322 1212

Fax : 022-2285 0785

Website : www.idbicapital.com

Compliance Officer Name, : Ms. Christina Fernandes

Phone No. & E-mail Id : Tel.: 022-4322 1212, E-mail ID : compliance@idbicapital.com

CEO Name, : Mr. Abhay L. Bongirwar

Phone No. & E-mail Id : Tel.: 022-4322 1212, E-mail ID : md@idbicapital.com

For any Grievance/Dispute please contact IDBI Capital Market Services Ltd., 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021. Telephone : 022-3913 5001, E-mail ID : redressal@idbicapital.com

In case not satisfied with the response, please contact the concerned Stock Exchanges

BSE : is@bseindia.com Phone no. : 91-22-2272 8097 Fax no. : 91-22-2272 3677

NSE : ignse@nse.co.in Phone no. : 91-22-2659 8190 Fax no. : 91-22-2659 8191

Risk Profile - Assessment (To be filled in only by Branch Head / HO Department Head)

Type of Customer	
Customer Category	<input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High
Observations of the Official regarding correlation between the annual gross income / sales and the proposed borrowing.	
Other General Observations of the Official	
Is the Official fully satisfied with the information furnished by the customer or he feels the need for cross checking any of these details with relative documents. if so, it should be arranged.	
Specific Recommendations for obtaining Additional Information. (Indicate what type of additional information should be obtained	
Signature	

Comments on Enhanced Due diligence (if any)

Cheque details: (Self signed cheque in favour of IDBI Capital Market Services Ltd.)

Cheque No.: _____ Date: _____

Drawn on: _____ Amount (Rs.): _____

Date of Cheque deposit: _____

Account No.: _____ CMS Deposit Slip No.: _____

(In case of multiple cheques, please mention details of all cheques)

INSTRUCTION CHECKLIST

Documents to be submitted

RESIDENT INDIVIDUAL

Paste Recent passport size photograph (on KYC). Signed across the face

PAN (Compulsory) (*Name on the KYC Form as per PAN*)

Latest transaction or holding statement from the DP for Demat Account

Copy of Cancelled Cheque Leaf / Passbook / Bank Statement specifying name of the client, MICR Code or/and IFSC Code of the Bank.

DOCUMENTARY EVIDENCE FOR FINANCIAL DETAILS

Copy of ITR Acknowledgement, Copy of Annual Accounts, Copy of Form 16 in case of Salary Income, Networth Certificate (Networth should not be older than one year), Salary Slip, Any other relevant documents substantiating ownership of Assets, Bank Statement for 6 months or DP holding alongwith valuation statement, Self declaration alongwith relevant supporting

IDENTITY PROOF (Any one of the following)

- A1 PAN Card (Compulsory)
- A2 Passport
- A3 Voter ID Card
- A4 Driving Licence
- A5 Unique Identification Number (UID) (Aadhaar)
- A6 Identity card/ document with applicant's Photo, issued by any of the following:

Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks (with photo).

ADDRESS PROOF (Any one of the following for permanent as well as correspondence address)

- B1 Passport
- B2 Voter ID Card
- B3 Driving Licence
- B4 Ration Card
- B5 Bank Passbook/Bank Statement (Not more than 3 Months old, along with the copy of cancelled cheque leaf)
- B6 Landline Telephone Bill (Not more than 3 Months old)
- B7 Electricity Bill (Not more than 3 months old)
- B8 Insurance Copy
- B9 Self-declaration by High Court and Supreme Court Judges, giving the new address in respect of their own accounts.
- B10 Proof of address issued by any of the following
 - 1. Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks
 - 2. Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
- B11 Identity card/document with address, issued by any of the following
 - 1. Central/State Government and its Departments
 - 2. Statutory/Regulatory Authorities
 - 3. Public Sector Undertakings
 - 4. Scheduled Commercial Banks
 - 5. Public Financial Institutions
 - 6. Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members
 - 7. The proof of address in the name of the spouse will be accepted with the proof of Marriage Certificate.

NON - RESIDENT INDIVIDUAL (NRI)

Photo Identity, Address Proof, Bank Proof, Demat Proof, Financial Information Proof - same as Resident Individual

ADDITIONAL DETAILS FOR NRI CLIENTS (Compulsory)

Copy of RBI Approval for dealing in securities market

Bank Verification letter indicating type of account as NRE/NRO

Copy of Passport/PIO Card/OCI Card & Overseas address proof is mandatory

Note:-One set of proofs should be duly attested by Overseas Banker/ Notary/ Indian Embassy/ Consulate General + BY SELF when client is not visiting the IDBI Capital Branch.

For NRE account cheque should be given from existing NRE A/c or Overseas Bank Account.

For NRO account cheque should be given from existing NRO/Resident Bank Account/ Overseas Bank Account.

In case client can't personally visit the branch, webcam should be used for inperson verification.

Address proof of the United States of America and Canada would not be accepted.

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign/regional language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
12. Please strike off whichever part of the application is not applicable to you. Do not use whitener, strike cross incase of any correction & countersign.

B. OTHER INSTRUCTIONS








Exemptions/clarifications to PAN

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

Please look for the symbols and sign accordingly.

1.  Signature of the Client(s)
2.  Signature of the Second Holder
3.  Signature of the Third Holder
4.  Signature of the Witness
5.  Signature of the Nominee
6.  Signature of the Guardian of a minor Nominee
7.  Signature of the Broker/DP/Any other(s)

IDBI Capital Market Services Ltd.

REGD. OFFICE : 3rd Floor, Mafatlal Centre,
Nariman Point, Mumbai 400 021.

M-I (PART - A)

KNOW YOUR CLIENT (KYC) APPLICATION FORM

Name & Address of Trading Account Holder & First/Sole Holder of Demat Account

Affix recent photograph

Please fill this form in ENGLISH and in BLOCK LETTERS.

ACCOUNT REQUIRED : Trading Demat

MODE OF TRADING : Online Off-line



(Please sign across the Photograph)

A. IDENTITY DETAILS

1. Name of the Applicant																													
2. Father's / Spouse Name																													
3. (a) Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female							(b) Marital status							<input type="checkbox"/> Single <input type="checkbox"/> Married														
(c) Date of birth	D	D	M	M	Y	Y	Y	Y																					
4. (a) Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (please specify)																												
(b) Status	<input type="checkbox"/> Resi. Individual <input type="checkbox"/> NRI <input type="checkbox"/> Foreign National																												
5. (a) PAN															(b) UID No./ Aadhaar, if any														
6. Specify the proof of Identity submitted (please see the page no. 2 of checklist and only mention code)																													

B. ADDRESS DETAILS

1. Address for correspondence																												
City / Town / Village															Pin Code													
State															Country													
2. Contact Details Telephone Office															Residence													
Mobile No. (Mandatory for SMS Alerts)															Fax													
Email ID (in BLOCK Letters)																												
3. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)																												
4. Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant)																												
City / Town / Village															Pin Code													
State															Country													
5. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)																												

M - I (PART - B)
TRADING ACCOUNT RELATED DETAILS

Please fill this in ENGLISH and in BLOCK LETTERS.

A. BANK ACCOUNT DETAILS

Bank Name																														
Branch Address																														
	City															Pin Code														
Bank Account No.																														
Account Type	<input type="checkbox"/> Saving A/c <input type="checkbox"/> Current A/c <input type="checkbox"/> Others (In case of NRI/NRE/NRO) _____																													
MICR Code																IFSC Code														

ADDITIONAL BANK ACCOUNT(S) DETAILS

Bank Name																														
Branch Address																														
	City															Pin Code														
Bank Account No.																														
Account Type	<input type="checkbox"/> Saving A/c <input type="checkbox"/> Current A/c <input type="checkbox"/> Others (In case of NRI/NRE/NRO) _____																													
MICR Code																IFSC Code														

B. DEPOSITORY ACCOUNT(S) DETAILS

Depository Participant Name																														
Depository Name	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL																													
BO Name																														
DP ID																														
BO ID																														

ADDITIONAL DEPOSITORY ACCOUNT DETAILS

Depository Participant Name																														
Depository Name	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL																													
BO Name																														
DP ID																														
BO ID																														

C. IN CASE OF NRIs / FOREIGN NATIONALS

RBI Reference No.																RBI Approval Date	D	D	M	M	Y	Y	Y	Y
-------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-------------------	---	---	---	---	---	---	---	---

D. TRADING PREFERENCES (Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.)

BSE	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> (3/40)	<input type="checkbox"/> F & O	<input checked="" type="checkbox"/> (4/40)
NSE	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> (5/40)	<input type="checkbox"/> F & O	<input checked="" type="checkbox"/> (6/40)

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

E. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/ constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years

F. DEALINGS THROUGH SUB-BROKERS/AUTHORISED PERSON AND OTHER STOCK BROKERS

If client is dealing through the sub-broker/authorised person, provide the following details:

Sub-broker's/Autho Name																										
Registered Office Add.																										
Telephone No.											Fax															
SEBI/AP Registration No.											Website															

Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of stock broker(s)																									
Client Code																									
Exchange																									
Details of disputes/dues pending from/to such stock broker/sub-broker																									

G. ADDITIONAL DETAILS

Mode you wish to receive Contract Note	<input type="checkbox"/> Physical Contract Note	<input type="checkbox"/> Electronic Contract Note (ECN)* <i>*ECN mandatory for Online Clients</i>
Specify your Email id, if applicable		
Specify you wish to avail of the facility	<input type="checkbox"/> Internet Trading	<input type="checkbox"/> Wireless Technology
Number of years of Investment/Trading Experience		
Any other information		

H. INTRODUCER DETAILS (OPTIONAL)

Name of the Introducer		
Status of the Introducer	<input type="checkbox"/> Sub-broker	<input type="checkbox"/> Remisier
	<input type="checkbox"/> Existing Client	<input type="checkbox"/> Others, please specify _____
Address and phone no. of the Introducer		
Signature of the Introducer		

FOR OFFICE USE ONLY (to be compulsorily signed by the Branch / Business Associates)

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by (IDBI Capital's Employee Only)
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on our website, if any, for the information of the clients.



Signature of the Authorised Signatory

Seal/Stamp of the stock broker

Date:

UCC Code allotted to the Client: _____ (to be filled at HO)

**DEPOSITORY PARTICIPANT ACCOUNT DETAILS
PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM**

DETAILS OF SECOND HOLDER OF DEMAT ACCOUNT (to be filled and signed by second holder)

1. Name of the Second Holder																	Affix recent photograph
2. Father's / Husband's Name																	(Please sign across the Photograph) ☞
3. (a) Gender	<input type="checkbox"/> Male				<input type="checkbox"/> Female				(b) Marital status				<input type="checkbox"/> Single		<input type="checkbox"/> Married		
(c) Date of birth	D		D		M		M		Y		Y		Y		Y		
4. (a) Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (please specify)																
(b) Status	<input type="checkbox"/> Resi. Individual <input type="checkbox"/> NRI <input type="checkbox"/> Foreign National																
5. (a) PAN											(b) UID No./ Aadhaar, if any						
6. Specify the proof of Identity submitted (please see the page no. 2 of checklist and only mention code)																	

B. ADDRESS DETAILS

1. Address for correspondence																
City / Town / Village											Pin Code					
State											Country					
2. Contact Details Telephone Office											Residence					
Mobile No.											Fax					
Email ID (in BLOCK Letters)																
3. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)																
4. Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant)																
City / Town / Village											Pin Code					
State											Country					
5. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)																

C. OTHER DETAILS

1. Gross Annual Income Or Networth	<input type="checkbox"/> < Rs 1 Lac <input type="checkbox"/> 1-5 Lac <input type="checkbox"/> 5-10 Lac <input type="checkbox"/> 10-25 Lac <input type="checkbox"/> > 25 Lac (Should tally with the financial proof submitted)
	as on / / Rs. (Net worth should not be older than 1 year)
2. Occupation	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify) _____
3. Please tick, if applicable	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)
4. Any other information:	

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Date:

☞

Signature of the Second Holder

**DEPOSITORY PARTICIPANT ACCOUNT DETAILS
PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM**

DETAILS OF THIRD HOLDER OF DEMAT ACCOUNT (to be filled and signed by third holder)

1. Name of the Second Holder		Affix recent photograph
2. Father's / Husband's Name		
(Please sign across the Photograph) ❖		
3. (a) Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	(b) Marital status <input type="checkbox"/> Single <input type="checkbox"/> Married
(c) Date of birth	D D M M Y Y Y Y	
4. (a) Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (please specify)	
(b) Status	<input type="checkbox"/> Resi. Individual <input type="checkbox"/> NRI <input type="checkbox"/> Foreign National	
5. (a) PAN		(b) UID No./ Aadhaar, if any
6. Specify the proof of Identity submitted (please see the page no. 2 of checklist and only mention code)		

B. ADDRESS DETAILS

1. Address for correspondence		
City / Town / Village		Pin Code
State		Country
2. Contact Details Telephone Office		Residence
Mobile No.		Fax
Email ID (in BLOCK Letters)		
3. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)		
4. Permanent Address <small>(if different from above or overseas address, mandatory for Non-Resident Applicant)</small>		
City / Town / Village		Pin Code
State		Country
5. Specify the proof of Address submitted (please see the page no. 2 of checklist and only mention code)		

SIGNATURE OF TWO WITNESSES FOR NOMINATION (only applicable in case the account holder has made nomination)

Name	Address	Signature with date
Mr./Ms.		⌘
Mr./Ms.		⌘

DECLARATION

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA & other applicable regulations.

Name : _____

Signature:  (8/40) _____  _____  _____

Notes :

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. Instructions related to nomination, are as below:
 - I. The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly. Non- individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination form.
 - II. A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner.
 - III. The Nominee shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time.
 - IV. Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stand terminated upon transfer of the securities.
 - V. Transfer of securities in favour of a Nominee shall be valid discharge by the depository and the Participant against the legal heir.
 - VI. The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non- individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form.
 - VII. On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee.
4. Strike off whichever is not applicable.

This page has been kept blank intentionally.

(To be handed over to the client)**M-II****RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
(as prescribed by SEBI and Stock Exchanges)**

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/ authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/ itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and by-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/ withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

(To be handed over to the client)

**INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT
(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally,
the clauses mentioned herein shall also be applicable.)**

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

(To be handed over to the client)

M - III**RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS**

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS**1.1 Risk of Higher Volatility:**

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities / derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1** The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2** The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

(To be handed over to the client)**M - IV****GUIDANCE NOTE - DO'S AND DON'TS FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS****BEFORE YOU BEGIN TO TRADE**

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization, payout of funds or delivery of securities as the case may be, may not be made to you within one working day from the receipt of payout from the Exchange. Thus the stock broker may maintain a running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges give a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints

M - V**POLICIES APPLICABLE TO CLIENTS OF IDBI CAPITAL MARKET SERVICES LIMITED (IDBI CAPITAL)****1. REFUSAL OF ORDERS FOR PENNY STOCKS**

IDBI Capital may at its discretion restrict trading in penny stocks by the clients. "Penny Stocks" for this purpose shall mean those stocks which are highly illiquid and have a low market capitalization due to unsound fundamentals or stocks which have high chances of price manipulations.

The Exchanges from time to time provide a list of such securities categorized as "Illiquid Securities". IDBI Capital may at its discretion or based on directives of the Exchanges also restrict trading in such illiquid securities from time to time.

Clients shall not trade in securities placed in the Z group (as notified from time to time by the Exchanges/Regulators). Further Intraday trading in securities in the T, TS, BE or such other group as notified by Exchanges/IDBI Capital from time to time shall be prohibited.

In addition to the penny stocks, restricted securities/deemed penny stocks specified by Exchanges from time to time, IDBI Capital may at its discretion, prohibit trading in penny stocks and other securities based on market conditions and internal policies from time to time.

IDBI Capital may for this purpose, introduce online blocks to prevent the client from placing orders in such penny stocks/restricted securities/other securities through the Online Trading Platform of IDBI Capital. Dealers/sub brokers of IDBI Capital may refuse to execute orders of the clients for trading in penny stocks/restricted securities/other securities. Further in case the client is able to place an order for penny stocks/restricted securities/other securities through the Online Trading Platform or otherwise, IDBI Capital may at any time cancel any such order before execution on the Exchanges.

IDBI Capital shall not be liable for any refusal/cancellation of orders for trading in penny stocks/other securities and the Client shall indemnify IDBI Capital in respect of any loss caused to IDBI Capital by virtue of the Client trading in such securities.

2. SETTING UP OF CLIENT'S EXPOSURE LIMITS

IDBI Capital may for the purpose of risk management set exposure limits subject to which the Client may trade in securities/take positions in the futures and options segment. Such exposure limits may be set upto a pre-determined number of times of the Margin (the "Multiple") and the quantum of the Multiple shall be decided at the sole option or discretion of IDBI Capital. Such Multiple may be changed at the discretion of IDBI Capital from client to client depending on various factors which inter alia include factors like market conditions, client profile and financial status of the client.

Client shall abide by the exposure limits, if any, set by IDBI Capital or by the Exchange or Clearing Corporation or SEBI from time to time.

The exposure limits set by IDBI Capital do not create any right to the Client and are liable to be withdrawn at any time without notice and the client shall bear the loss on account of withdrawal of such limits. The client agrees to compensate IDBI Capital in the event of IDBI Capital suffering any loss, harm or injury on account of exposure given and/or withdrawn. Exposure may (at the discretion of IDBI Capital and to the extent decided by IDBI Capital from time to time) be inter alia provided on the following:

- Cash balance in the ledger to the credit of the Client (after deduction of all withdrawals by the Client)
- Any Online funds transfer or hold amount through bank gateway
- Beneficiary holdings and collateral holdings (after deduction of applicable hair cuts)
- DP free stock and beneficiary stock (after deduction of applicable hair cuts)
- Credit received against sale of securities
- Margin amount of open positions (in case of derivatives)

In case of sale of Securities, such sale may at the discretion of IDBI Capital be provided only to the extent of the availability of securities to the account of the client (DP free Stock, DP lien/hold marked securities, beneficiary and collateral stock).

Further as may be decided by IDBI Capital from time to time, the credit received against sale may be used for further purchases to such extent as may be decided by IDBI Capital from time to time.

Limits/Exposure provided shall vary based on the intraday profit /loss made by the client.

Exposure limits shall be only against approved securities as decided by the Exchanges/IDBI Capital from time to time and subject to such haircut and valuations as may be decided by IDBI Capital from time to time. IDBI Capital may from time to time change the applicable hair cut or apply a haircut higher than that specified by the Regulators/Exchanges.

In case of derivatives, Clients shall be allowed to trade only upto the applicable clientwise position limits set by the Exchanges/Regulators from time to time

3. RIGHT TO SELL CLIENTS SECURITIES OR CLOSE CLIENTS POSITIONS, WITHOUT GIVING NOTICE TO THE CLIENT ON ACCOUNT OF NON PAYMENT OF DUES.

The Client agrees that IDBI Capital would have the discretion to square off the position of the Client, with no obligation of communicating the same to the Client, in the following circumstances:

- a. In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client(s) within the stipulated time.

- b. In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with IDBI Capital and the Client(s) have not taken any steps either to replenish the margin or reduce the Mark to Market Loss.
- c. In all other cases where the margin or security placed by the Client(s) falls short of the requirement or the limits given to the Client(s) have been breached
- d. where the Client(s) have defaulted on their existing obligation/ failed to make payments/deliver securities to IDBI Capital within the stipulated time

The CLIENT accepts to comply with IDBI CAPITAL's requirement of payment of Margin/settlement obligations of the Client immediately, failing which IDBI CAPITAL may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin/lying in the beneficiary account of IDBI Capital or square-off all or some of the outstanding F&O positions of the CLIENT as it deems fit at its sole discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square -off/sale shall be borne by the CLIENT and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf at all times. Any reference in these terms to sale or transfer of securities by IDBI CAPITAL shall be deemed to include sale of securities which form part of the Margin maintained by the CLIENT with IDBI CAPITAL.

In exercise of IDBI CAPITAL's right to sell securities, the CLIENT agrees that the choice of specific securities to be sold shall be solely at IDBI CAPITAL's discretion.

The resultant or associated losses that may occur due to such squaring -off/closing out of position or sale of securities shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf. Such liquidation or close out of positions shall apply to any segment/exchange in which the CLIENT does business with IDBI CAPITAL.

The provisions specified herein do not confer any liability on IDBI Capital to square off the clients positions. It shall be the responsibility of the client to pay to IDBI Capital any amount due and payable to IDBI Capital irrespective of whether IDBI Capital exercises its right to square off the positions of the client in accordance with the provisions given herein above.

4. SHORTAGES IN OBLIGATIONS ARISING OUT OF NETTING

If the client defaults on its existing obligation and in the event the trade has been internally netted off by IDBI Capital, IDBI Capital shall have the right to square off the position of the client to make good the shortages arising thereof.

IDBI Capital shall not be responsible for losses to the Client on account of such square off. All losses to the client on this account shall be borne solely by the client and the Client shall indemnify IDBI Capital in this respect.

5. CONDITIONS UNDER WHICH CLIENT IS NOT ALLOWED TO TAKE FURTHER POSITIONS OR BROKER MAY CLOSE EXISTING POSITIONS

IDBI Capital shall have the right to refuse to execute trades/allow the client to take further positions in the following circumstances:

- technical failure
- dealing in securities breaching the limits specified by the Exchanges/regulators from time to time
- securities submitted in physical form for settlement
- regulatory restrictions/directives
- other conditions as specified by IDBI Capital from time to time in view of market conditions, regulatory requirements, internal policies etc.

IDBI Capital shall also have a right to close existing positions of the clients in the abovementioned circumstances.

IDBI Capital shall not be responsible for any loss incurred and the client shall indemnify IDBI Capital in this regard.

6. TEMPORARILY SUSPENDING OR CLOSING OF CLIENT'S ACCOUNT AT THE CLIENT'S REQUEST

IDBI Capital may at any time, temporarily suspend the account of the client based on a request on writing obtained from the client. Trades in the account of the client during the period of such temporary suspension shall not be permitted.

The account shall be reactivated only on submission of a written request for reactivation by the client.

IDBI Capital may at any time, at its sole discretion and without prior notice to the CLIENT, prohibit or restrict or block the CLIENT's access to the use of the web site or related services and the CLIENT's ability to trade due to regulatory requirements, prevention of money laundering, market conditions and other internal policies.

7. DEREGISTRATION OF A CLIENT

Deregistration of the client/Termination shall be after giving such notice as provided for in the Member Client agreement entered into between the client and IDBI Capital. Such deregistration/termination shall not effect the rights and liabilities of the parties in respect of the transactions executed before the date of such deregistration/termination.

In addition IDBI Capital may interalia terminate trading facilities due to regulatory requirements, prevention of money laundering.

M - VI**AGREEMENT BETWEEN THE DEPOSITORY PARTICIPANT AND THE PERSON SEEKING TO OPEN AN ACCOUNT WITH THE DEPOSITORY PARTICIPANT (Mandatory for the Clients opening Demat Account with IDBI Capital)**

This Agreement made and entered into on the date and place as mentioned in the schedule of this agreement between the client (name and address of the client as mentioned in the schedule of this agreement, hereinafter referred as the "Client") and IDBI Capital Market Services Ltd. (hereinafter referred as "Depository Participant"), having its Registered office at 3rd floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

WITNESSETH

WHEREAS the Client has furnished to the Depository Participant the duly filled in application form requesting therein to open an account with the Depository Participant.

NOW THEREFORE in consideration of the Depository Participant having agreed to open an account for the Client, both the parties to the Agreement hereby covenant and agree as follows:-

1. The Client shall pay such charges to the Depository Participant for the purpose of opening and maintaining his account for carrying out the instructions of the Client and for rendering such other services as may be agreed to, from time to time, between the Depository Participant and the Client as set out in the demat tariff sheet. The Depository Participant shall reserve the right to revise the charges by giving not less than thirty days notice in writing to the Client.
2. The Client shall have the right to get the securities which have been admitted on the Depository dematerialized in the form and manner laid down under the Bye-laws and Business Rules. The Depository Participant further undertakes that it shall not create or permit to subsist any mortgage charge or other encumbrance over all or any of such securities submitted for dematerialization except on the instructions of the Client.
3. The Depository Participant hereby undertakes that it shall maintain a separate account of its own securities held in dematerialized form with the Depository and shall not commingle the same with the securities held in dematerialized form on behalf of the Client.
4. The Depository Participant undertakes that a transfer to and from the accounts of the Client shall be made only on the basis of the Power of Attorney or on an order, instruction (whether electronically or otherwise), issue of a direction or mandate duly authorized by the Client and that the Depository Participant shall maintain adequate audit trail of such authorization.
5. The Depository Participant agrees that the Client may give standing instructions with regard to the crediting of securities in his account and the Depository Participant shall act according to such instructions.
6. The Depository Participant undertakes to provide a transaction statement including statement of accounts in electronic form, to the Client at monthly intervals unless the Depository Participant and the Client have agreed for provision of such statements at shorter intervals. However, if there is no transaction in the account, then the Depository Participant shall provide such statement in electronic form to the Client atleast once a quarter.
7. The Depository Participant shall have the right to terminate this agreement for any reason(s) whatsoever, provided the Depository Participant has given a notice in writing of not less than thirty days to the Client as well as to the Depository. Similarly, the Client shall have the right to terminate this agreement and close his account held with the Depository Participant provided no charges are payable by him to the Depository Participant. In such an event, the Client shall specify whether the balances in its account should be transferred to another account of the Client held with another Depository Participant or to rematerialize the security balances held. Based on the instructions of the Client (in electronic form or otherwise), the Depository Participant shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days, as per the procedure laid down in the Bye-laws and Business Rules. Provided further termination of this agreement shall not affect the rights, liabilities and obligations of either party and shall continue to bind the parties to their satisfactory completion.
8. On the failure of the Client to pay the charges as laid out in clause (1) of this agreement within a period of thirty days from the date of demand, Depository Participant shall terminate this agreement and close the account of the Client by requiring it to specify whether the balances in its accounts be transferred to the account of the Client held with another Participant or be rematerialized in the manner specified in the Bye-laws and Business Rules.
9. The Client further agrees that in the event of the Client committing a default in the payment of any of the amounts provided in clause (1) within a period of thirty days from the date of demand, without prejudice to the right of the Depository Participant to close the account of the Client, the Depository Participant may charge interest @ not more than 24% p.a. or such other rate as may be specified by the Executive Committee from time to time for the period of such default. In case the Client has failed to make the payment of any of the amounts as provided in clause (1) of this agreement. The Depository Participant shall have the right to discontinue the Depository services till such time he makes the payment along with interest, if any after giving two days notice to the Client.
10. The Depository Participant shall have a right to provide such information related to the Client's account as may be requested by the National Securities Depository Limited from time to time.

11. The Client shall have the right to create a pledge of the securities held in the dematerialisation form with the Depository Participant only in accordance with the procedure and subject to the restrictions laid down under the Bye-laws and Business Rules.
12. The Depository shall not be liable to the Client in any manner towards losses, liabilities and expenses arising from the claims of third parties and from taxes and other governmental charges in respect of securities credited to the Client's account.
13. The Client may exercise the right to freeze his account maintained with the Depository Participant so as to lock the securities held with the Depository Participant in accordance with the Depository Participant in accordance with the procedures prescribed in the Bye-laws and Business Rules.
14. The Client may exercise the right to defreeze his account maintained with the Depository Participant in accordance with the procedure and subject to the restrictions laid down under the Bye-laws and Business Rules.
15. The Client shall notify the Depository Participant, within seven days, of any change in the details set out in the application form submitted to the Depository Participant at the time of opening the account or furnished to the Depository Participant from time to time.
16. The Depository Participant undertakes to resolve all legitimate grievances of the Client against the Depository Participant within a period of thirty days.
17. The Depository Participant and the Client shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the National Securities Depository Limited and that such procedure shall be applicable to any disputes between the Depository Participant and the Client.
18. The Depository Participant and the Client further agree that all claims differences and disputes, arising out of or in relation to dealings on the Depository including any transactions made subject to the Bye-laws or Business Rules of the Depository or with reference to anything incidental thereto or in pursuance thereof or relating to their validity construction interpretation, fulfillment or the rights, obligations and liabilities of the Parties thereto and including any question of whether such dealings, transactions have been entered into or not shall be subject to the exclusive jurisdiction of the Courts in Mumbai only.

IN WITNESS WHEREOF the Client and the Depository Participant has caused these presents to be executed as of the day and year first above written.

Signed and delivered by (Schedule above referred to).

For & on behalf of Depository Participant:

Witness for Depository Participant

Name: _____

Name: _____

Address: IDBI Capital Market Services Limited 3rd Floor,
Mafatlal Centre, Nariman Point, Mumbai - 400 021

Address: IDBI Capital Market Services Limited 3rd Floor,
Mafatlal Centre, Nariman Point, Mumbai - 400 021

Signature:  _____

Signature:  _____

Date _____

First Holder:

Witness for Client

Signature:  (11/40)

Name: _____

Address: _____

Address: _____

Place & Date: _____

Second Holder:

Signature: 

Signature:  _____

Address: _____

Place & Date: _____

Third Holder:

Signature: 

Address: _____


Place & Date: _____

M - VII**TARIFF SHEET****(A) Demat Tarrif Sheet of IDBI Capital Market Services Ltd., Depository Participant**

Nature of Service	DP Charges
Client registration charges for Demat A/c	NIL
Annual Maintenance Charge (AMC) for Demat A/c	Free for the first Year. AMC Rs. 350 from year two onwards.
Transaction charges for DP - Buy (only for off-market transactions)	NIL
Transaction charges for DP - Sell (Online)	Rs. 6 per transaction done through IDBIpaisabuilder.in
Market and Off Market Sell	Rs. 100 per instruction/scrip for the Delivery Instruction Slip submitted at IDBI Capital branches.
Demat Rejection/Instruction fails	Rs. 30 per instruction
Dematerialisation/Certificate	Rs. 3
Amount charged per request (dematerialisation)	Rs. 30
Rematerialisation	Rs. 20
Pledge Creation/Invocation	Rs. 100
Transaction Statement other than mandatory statement/Extra	Rs. 20 per request
Invocation/Closure of Pledge	Rs. 25

Service Tax and other taxes, levies, charges Extra as applicable

- Clients will have to submit the cheque for the depository charges at the time of submission of DIS slip and/or demat request at IDBI Capital branches.
- There will be a charge of Rs. 100/- for dishonor of any cheque. The depository services are liable to discontinuation if IDBI Capital is unable to recover charges from the customer for any reason whatsoever. In such cases there will be a charge of Rs. 250/- for resumption of services and the services will be resumed after a minimum of three working days from the date of receipt of request at Central Processing Office, Mumbai.
- For additional copy of contract notes or statement, Rs. 5/- per page and courier charges of Rs. 100/- will be charged to the client.
- Any service that is not indicated above will be charged separately as per the rates applicable from time to time though not notified earlier.

 (12/40)
IDBI Capital Market Services Ltd.

REGD. OFFICE : 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021.

(B) SCHEDULE OF CHARGES FOR NON-RESIDENT INDIAN CLIENTS*

(Trading Account)

Account Opening Charges	One time charge of Rs. 1500/- (all inclusive)
Brokerage on Delivery Trades	0.50% of Turnover

Terms & Conditions:

- All taxes & statutory levies would be charged over and above the applicable brokerage rates
- Processing Charge of Rs. 75/- per transaction for delivery-based trading will be charged. (Not applicable in case the brokerage exceed Rs. 75/-. In the event brokerage is less than Rs. 75/-, the differential amount shall be charged as processing charge)
- Brokerage shall be subject to rounding off as decided by IDBI Capital Market Services from time to time.

* Uniformly applicable to NRI Clients-No signature required

(C) Schedule A - Tariff Sheet For Online and Offline Customers

Date.: Client Code / Form No.:

Please Select

(Please Select One ✓)

Flexi-Gold

Plan / Features	FG 100000	FG 50000	FG 25000	FG 10000	FG 5000	FG Junior
Upfront Subscription	₹ 1,00,000	₹ 50,000	₹ 25,000	₹ 10,000	₹ 5,000	₹ 699*
Validity	12 months	12 months	12 months	9 months	6 months	3 months
Account Opening Charges	NIL	NIL	NIL	NIL	NIL	NIL
EXE Trading Software (Per Year)	FREE	FREE	FREE	FREE	₹ 1000	₹ 2000
Delivery Brokerage	0.10%	0.15%	0.20%	0.30%	0.35%	0.40%
Square-off Brokerage (Per Leg)	0.01%	0.02%	0.03%	0.04%	0.04%	0.06%
Futures Brokerage (Per Leg)	0.01%	0.02%	0.03%	0.04%	0.04%	0.06%
Options Brokerage (Per Lot per leg)	₹ 15	₹ 20	₹ 25	₹ 40	₹ 60	₹ 80
Minimum Brokerage* (Per share per leg)	0.01 P	0.01 P	0.02 P	0.03 P	0.03 P	0.04 P

* Non-Refundable(Avail a lower brokerage rate for 3 months, No account opening charges)

Please Select

Account Opening Charges ₹ 700

(A) DELIVERY-BASED TRANSACTIONS

Total Eligible Turnover per Month	Brokerage Per Leg (%)
Up to ₹ 2,00,000	0.65
₹ 2,00,001 - ₹ 5,00,000	0.60
₹ 5,00,001 - ₹ 10,00,000	0.55
₹ 10,00,001 - ₹ 20,00,000	0.50
₹ 20,00,001 - ₹ 40,00,000	0.45
₹ 40,00,001 - ₹ 1,00,00,000	0.40
₹ 1,00,00,001 - ₹ 5,00,00,000	0.35
Above ₹ 5,00,00,000	0.25

(C) FUTURES TRANSACTIONS

Total Eligible Turnover per Month	Brokerage Per Leg (%)
Up to ₹ 2,00,00,000	0.10
₹ 2,00,00,001 - ₹ 5,00,00,000	0.07
₹ 5,00,00,001 - ₹ 10,00,00,000	0.05
₹ 10,00,00,001 & Above	0.03

Rs.100/-perLotforoptions trade (Onbothbuy & sell)

(B) INTRADAY TRANSACTIONS

Total Eligible Turnover per Month	Brokerage Per Leg (%)
Up to ₹ 2,00,00,000	0.10
₹ 2,00,00,001 - ₹ 4,00,00,000	0.08
₹ 4,00,00,001 - ₹ 6,00,00,000	0.06
₹ 6,00,00,001 - ₹ 8,00,00,000	0.05
₹ 8,00,00,001 - ₹ 10,00,00,000	0.04
₹ 10,00,00,001 and above	0.03

Platform

Classic	EXE
Default	₹ 2000/- per year

Note: The brokerage slabs above are on an incremental basis

Please Select

Account Opening Charges ₹ 700

Card Rate

Delivery Brokerage (each leg)	0.50%
Intraday Brokerage (each leg)	0.08%
Futures Brokerage (each leg for open position)	0.08%
Options Brokerage (each leg on buy & sale for Open Position and same day square off)	₹ 100 per Lot

Platform

Classic	EXE
Default	₹ 2000/- per year

Note: Service Tax, STT, Stamp duty and other Statutory / Exchange charges, as applicable, will be charged extra in addition to the brokerage rate mentioned in the aforesaid table
#The minimum value of the order that will be accepted is Rs. 1000/-. The minimum brokerage upto Rs. 5000/- would be Rs.25/- per trade or 2.5% of the trade value whichever is lower.
Brokerage rates as mentioned above, will be charged for trade value exceeding Rs. 5000/-.

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ADDITIONAL TERMS AND CONDITIONS SPECIFIC TO IDBI CAPITAL MARKET SERVICES LIMITED

1. Trade over Phone.

- a) The CLIENT is aware that IDBI Capital Market Services Limited (IDBI Capital) offers to its CLIENTS TRADE OVER PHONE SERVICES for placing orders for buying / selling/ dealing in the securities to trading executives over predesignated telephone numbers. The CLIENT can place securities dealing orders through telephone by confirming his User ID and Telephone personal identification number (T-Pin number) or other identification details. The CLIENT shall ensure proper safeguard of the user ID allotted to him and keep his personal details confidential. The CLIENT shall within 24 hours of receipt of contract notes notify IDBI Capital in writing, delivered via e-mail and by Registered AD., Post, if the CLIENT becomes aware of any loss, theft or unauthorized use of the CLIENT account user ID or any failure by the CLIENT to receive an accurate written confirmation of the execution of an order including the contract note for the same; or any receipt by the CLIENT of confirmation of an order and / or execution which the CLIENT did not place, or any inaccurate information or any discrepancy in the CLIENT's account balances, securities positions, or transactions history. In case where the CLIENT notifies such loss, theft or unauthorised use of the CLIENT's user ID to IDBI Capital, IDBI Capital shall suspend the use of the Account of the CLIENT. However, the CLIENT shall be responsible and liable for all transactions that have been carried out and recorded by the use of the CLIENT user ID and personal details. When any of the above circumstances occur, neither IDBI Capital nor any of its officers, directors, employees, agents, affiliates or subsidiaries will have any responsibility or liability to the CLIENT or to any other person whose claim may arise with respect to any of the circumstances described above. The client shall be solely liable for unauthorised use of his/her User ID/T-PIN number and all consequences, losses, harm, injuries caused all times.
- b) In case of Trade over Phone services, the CLIENT shall ensure the availability of funds and securities in his/ her / its accounts which is/ will be required for meeting his/her/its pay-in obligations, at the time of placing order through phone trading executive. IDBI Capital shall not be responsible for any claim, loss, damage or compensation arising out of non-availability / shortage of funds / securities in the CLIENT's accounts for meeting the pay-in obligations and/or for non-execution of order for any reason.

2. Authorized Person:

The instructions issued by an authorized representative, if any, of the CLIENT shall be binding on the CLIENT in accordance with the communication authorizing the said representative to deal on behalf of the said CLIENT. In the event of authorized representative being replaced or any authority revoked, it shall be the responsibility of the CLIENT to inform IDBI Capital of the change, in writing, failing which the CLIENT shall be responsible for the trade obligations arising out of the actions of both the old representative as well as the new representative. If any transaction(s) under this arrangement with IDBI Capital or under any other agreement or otherwise with IDBI Capital, has/have been placed/executed on behalf of the CLIENT by any other person, not mentioned above and the same has / have been accepted by CLIENT from time to time on the basis of the contract note(s) / bills / any other correspondence dispatched / communicated to the CLIENT by IDBI Capital and / or by part or full settlement of the said transaction(s) by the CLIENT, then such transaction(s) shall be deemed to be executed by the person authorised by the CLIENT and the CLIENT hereby agrees to ratify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transaction(s).

3. CONDITIONS GOVERNING AVAILMENT OF OTHER SERVICES PROVIDED BY IDBI CAPITAL TRADING IN SECURITIES OTHER THAN ON THE FLOOR OF THE STOCK EXCHANGE:

- a) The Client shall authorize IDBI Capital by executing a Power of Attorney in the favour of IDBI Capital to execute instructions of the Client or its authorized representative with regard to the transactions. All instructions given by the Client / its authorized representative shall be binding on the Client. IDBI Capital may furnish a certified copy of the Power of Attorney and other documents on behalf of the Client to the Company / Registrar / Mutual Fund or any third party.
- b) The Client agrees that the instructions with regard to the transactions may be in the Client's sole name or in the name of the Client jointly with other persons.
- c) The CLIENT undertakes to read and understand all the relevant offer documents and addenda thereto and terms and conditions of all schemes of all mutual funds, other securities including Initial Public Offerings, Rights Issue, Buy Back Offers, etc. offered through IDBI Capital website before entering into any transactions through IDBI Capital and agrees to abide by the terms, conditions and rules and regulations as applicable from time to time. IDBI Capital will not be held responsible for any of the information contained/omitted from any related documents.
- d) IDBI Capital or the concerned Mutual Fund / Issuer or their respective registrars shall entertain ONLINE transactions requests and / or requests made through telephone in the manner provided under these Terms and Conditions.

- e) IDBI Capital may refuse to act on any instructions unless they are given in the manner and form acceptable to IDBI Capital. However, IDBI Capital shall have no responsibility to determine the authenticity of any instructions given or purported to be given by the Client. The Client shall not hold IDBI Capital liable on account of IDBI Capital acting in good faith on instructions given by the Client or its authorized representative.
- f) IDBI Capital may at its discretion not carry out the Client's instruction when IDBI Capital has reasons to believe (which discretion of IDBI Capital the Client shall not question or dispute) that the instructions are not genuine or are otherwise improper / unclear / raise a doubt. IDBI Capital shall not be liable if any instructions are not carried /partly carried out for any reason, whatsoever.
- g) In case of Mutual Funds, the Client agrees and acknowledges that IDBI Capital shall provide the facilities as provided in these Terms and Conditions only in respect of the select Mutual Funds, with whom IDBI Capital has entered into a separate arrangement / agreement.
- h) The Client shall ensure that the transactions through IDBI Capital are executed in accordance with the applicable laws, byelaws, rules and regulations governing the specific investment product. IDBI Capital may, from time to time, impose and vary limits on the orders which the Client may place, including but not limited to exposure limits, turnover limits and limits as to numbers. The Client agrees that IDBI Capital shall not be responsible for any variation or reduction that may be deemed necessary by IDBI Capital based on its risk perception and other relevant factors.
- i) The Client agrees and understands that the folio number of the Client in respect of the Mutual Fund schemes shall be received by IDBI Capital from the Asset Management Company.
- j) The Client agrees that the client shall not, without prior intimation & acknowledgement of IDBI Capital, deal/liase with the issuer company/mutual fund/asset management company or its respective registrar in respect of the services availed under this arrangement.
- k) For change of address and personal details of the CLIENT, the CLIENT shall send a letter or fax to IDBI Capital signed by all the co-holders.
- l) The CLIENT is requested to check up the personal and bank related details provided by him. Neither IDBI Capital nor any of the Mutual Funds /Issuers chosen shall accept any liability which may arise as a consequence of the erroneous information provided by the CLIENT.
- m) Further, any change in the details of the Client including but not limited to the Demat account, Bank Account, Address, shall be first intimated to IDBI Capital who may in turn liaise with the Issuer Company / Mutual Fund/ Asset Management Company or its respective Registrars to update such changes. The Issuer Company / Mutual Fund/ Asset Management Company or its respective Registrars may reject such requests and in such an event IDBI Capital shall not be liable for any such rejection.
- n) The Client further agrees that the Client shall not close/ change the details of the Demat account / Bank account without prior notification to IDBI Capital and the Client agrees that IDBI Capital may instruct the Depository Participant / Bank of the Client to reject any such request received from the Client.
- o) The Client acknowledges that the purchase / application instructions shall be processed by IDBI Capital only after sufficient funds to cover the purchase / application price and other costs and charges are received by the stockbroker.
- p) If after execution of any transaction it is for any reason found that IDBI Capital has not been provided with sufficient funds by the Client, the Client shall pay the deficient amount to IDBI Capital forthwith on demand, failing which IDBI Capital may (but shall not be bound to) square up the transaction at any time at the Client's sole risk and cost. Any loss arising on such squaring up will be borne solely by the Client and the Client shall pay to IDBI Capital the additional amount that may be payable by the Client, IDBI Capital's demand being conclusive.
- q) The Client declares and confirms that the amount being invested by the Client either directly or through its Power of Attorney holders, in any schemes of all mutual funds or other securities including but not limited to Initial Public Offerings / Public Offers, Rights issue and Buy Back offers is obtained through legitimate sources and is not held or designed for the purpose of contravention of the provisions of any Act, Rules and Regulations or any statute or legislation or any other applicable Laws or any Notifications, directions issued by any Governmental or Statutory Authority from time to time.
- r) In case the Client is a Non-resident Indian, the Client confirms that the funds are remitted from abroad through approved banking channels or from the NRE / NRO/FCNR account.
- s) In case of Mutual Fund, the units of schemes shall be allotted, redeemed or switched, as the case may be, at the Net Asset Value prevalent on the date of the application, if the application for purchase, redemption or switch is received by the Fund before the cut -off time as specified on the web site and consistent with terms of the Scheme. IDBI Capital shall take all necessary action to ensure that the NAV allotted is the NAV applicable on the date of the transaction. However IDBI Capital shall not be liable for any loss that may arise to the CLIENT as a

result of the correct NAV not being allotted to the CLIENT's transactions on the web site. Any request falling due on holiday would be processed on the next business day and respective NAV would be applicable as per the Mutual Funds offer documents.

- t) In case of other securities, the order for purchase, sell, offer under Buy Back etc. shall be accepted by IDBI Capital only if the same is received by the cut off time/date as indicated on the website and consistent with the terms of the offer.
- u) The CLIENT can access and view his/her /its transactions on the web site and take printouts of relevant documents. The physical copy of the transactions statement or the account statement shall be sent only on request to the CLIENT.
- v) The Client agrees and acknowledges that after the first purchase transaction in any Mutual Fund, the Client may not be permitted to transact till the folio number is allotted.
- w) IDBI Capital does not accept any liability for delay in processing time at the Mutual Fund's / Issuer or Registrars' end.
- x) It is explicitly stated herein that the services offered in respect of Mutual Fund schemes/ Offer Documents / other schemes by IDBI Capital, should not be considered to have been recommended by IDBI Capital.
- y) The Client further agrees that IDBI Capital shall not be held responsible for non-allotment of securities either fully or partly to the Client, for any reason whatsoever. IDBI Capital shall not be held responsible in case due to some reason the bid/application/ revision instructions sent by the Client is not received by it, or if the bid / application / revision could not be uploaded to the Stock Exchange, or could not be sent to the Bankers/ Registrar to the issue.
- z) IDBI Capital shall not be held responsible for non - receipt / delay in / incorrect receipt of fund, if any, from the Registrar/ Company. IDBI Capital shall not be held responsible for incorrect Tax Deduction at Source (TDS) by the Registrar / company, if applicable, or for non-receipt or delay in / incorrect receipt of TDS Certificate, if any from the Registrar /Company/Mutual Fund.
- aa) IDBI Capital shall not be liable for any loss or damage caused by reason of failure or delay of the mutual fund to deliver any units purchased even though payment has been made for the same or failure or delay in making payment in respect of any sold though they may have been delivered.
- bb) For all services provided by IDBI Capital for trading in securities other than on the floor of the Stock Exchange, IDBI Capital shall act on best effort basis to process applications made by the Client. IDBI capital shall not be liable for any loss direct or indirect caused due to delay in processing of application or any other reason whatsoever.
- cc) The Client understands that the corporate actions including but not limited to Dividends, declared by the Issuer Company / Mutual Fund shall be directly paid by the Issuer Company/ Mutual Fund to the Client.
- dd) IDBI Capital shall also not be liable to the Client for any delay, failure or refusal of the Mutual Fund/ any Issuer Company/ Corporation or other body in registering or transferring units to the names of the Clients of for any interest, dividend or other loss caused to the Client arising therefrom.
- ee) The Client agrees to provide IDBI Capital with any confirmation / declaration or any other document that the concerned Issuer /Asset Management Company or any other entity may from time to time require IDBI Capital to collect from the Client in respect of the services offered under this arrangement.
- ff) IDBI Capital shall not be responsible for any changes in the data of any scheme as carried out in the Offer document or any other documents / material issued by Asset Management company/ Issuer Company/ Mutual Fund.
- gg) Neither IDBI Capital, nor any of the Mutual Funds / nor the Issuer shall be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failures, network errors delay or loss of data due to above and in circumstances of acts of God, floods, epidemics, quarantine, riot or civil commotion and war.
- hh) IDBI Capital shall provide its services on a best efforts basis. However IDBI Capital shall not be liable for any system/equipment failure or for any loss, damage or other costs arising in any way out of/for:
 - i) System failure including failure of ancillary or associated systems, or fluctuation of power, or other acts of God/force majeure;
 - ii) Accident, transportation, neglect, misuse, errors, frauds of the CLIENT's or/his agents or any third party, or
 - iii) Any fault in any attachments or associated equipments of the CLIENT;
 - iv) Any incidental, special or consequential damages including loss of profit.

4. EXPOSURE LIMITS

The CLIENT agrees to abide by the exposure limits, if any, set by IDBI Capital or by the Exchange or Clearing Corporation or SEBI from time to time. Such limits do not create any right and are liable to be withdrawn at any time without notice and the client shall bear the loss on account of withdrawal of such limits. The client agrees to compensate IDBI Capital in the event of IDBI Capital suffering any loss, harm or injury on account of exposure given and/or withdrawn.

5. POWER OF ATTORNEY

a) Bank Account

If the CLIENT executes or has executed a power of attorney in relation to the operations of its Bank account, IDBI CAPITAL is hereby authorised to directly operate the Bank account of the CLIENT to the extent necessary to credit and debit the proceeds/dues from the various transactions that are carried out by IDBI CAPITAL on behalf of the CLIENT, and also to debit

- a) Margins due or shortfall in Margins from the CLIENT, and
- b) Any other charges or dues from the CLIENT.

The CLIENT also agrees and authorises the designated Bank to block the required amount in the designated Bank account against the desired limits and settlement obligations solely on the instructions from IDBI CAPITAL in this regard. Once the amounts in the account are blocked, IDBI CAPITAL shall, if the order of the CLIENT gets executed either fully or partially, instruct the bank to transfer the amount equal to such obligation to IDBI CAPITAL's account on the settlement date /trade date and release the balance amounts that are blocked in case where the order of the CLIENT is partially executed or the full amount that is blocked in case where the order does not get executed. The CLIENT will not be allowed to withdraw, issue a cheque or otherwise use the blocked funds in its account. IDBI CAPITAL will not be liable in any manner for any direct / consequential or special loss or claims that may arise due to any blocking of funds that may be erroneously instructed by IDBI CAPITAL to the designated bank. The client agrees to verify by his bank statement and other documentation and understand the debit/credit entries therein and bring any discrepancy to the notice of IDBI Capital forthwith.

b) Depository Account

The CLIENT shall execute a power of attorney for the operation of its designated Depository account authorising IDBI CAPITAL to directly enable the transfer of relevant securities to the pool account of IDBI CAPITAL or any such account through the issue of the necessary delivery instruction slips duly signed on behalf of the CLIENT and to pledge, sell, dispose, transfer or deal in any other manner the securities placed by the CLIENT with IDBI CAPITAL as margin and lying in the depository account. The CLIENT shall also authorise the designated Depository Participant to block the securities sold in the designated Depository account against the CLIENT's order to sell securities. Once the securities in the account are blocked IDBI CAPITAL shall, if the order of the CLIENT is executed either fully or partially, instruct the Depository Participant to transfer the securities which are sold, to IDBI CAPITAL 's pool account in time to meet the settlement obligation and release the balance securities that were blocked in the case of partial execution or all the securities that are blocked in the case of non execution. The CLIENT agrees that it will not be allowed to pledge, instruct transfer or otherwise use the blocked securities in its designated depository account.

c) Securities Transactions

The CLIENT shall authorize IDBI CAPITAL by executing a Power of Attorney or otherwise, to carry out such acts including but not limited to acquire by subscribing to or by purchase of securities and to sell, transfer and endorse the securities (including but not limited to Initial Public Offerings, Buy Back offers, rights issue etc.), or redeem the same either through Internet (using the Identification Number issued by any Mutual Fund from time to time) or otherwise, and / or to sign and to execute all transfer deeds whether as transferor or transferee and such other instruments, application and papers as may be necessary for the purpose of acquiring or transferring / redeeming the same, marking pledge / lien on such securities and / or for transferring the investments in the units of Mutual Fund from one scheme to another or between Mutual Funds, to make applications for, or to renounce and sign renunciation forms in respect of bonds / debentures, rights shares and additional shares of any Company / Body / Authority and to receive and hold such rights or additional shares, bonds or debentures.

d) Inactive and Dormant Accounts

The CLIENT agrees that if there will be no debit transactions in its account for the continuous period of 6 months, it will be treated as an inactive/dormant account. It may be activated subject to the policy of IDBI Capital.

6. MARGINS

The CLIENT shall make available the prescribed initial margin in the form of funds and /or in the form of securities (the "Margin") with IDBI CAPITAL simultaneously with the opening of the account and prior to commencement of trading.

The CLIENT shall be permitted to trade upto a pre-determined number of times of the MARGIN (the "Multiple") and the quantum of the Multiple on the margin shall be decided at sole option or discretion of IDBI CAPITAL who shall have the irrevocable right to set-off a part or whole of the Margin i.e. by way of appropriation of the relevant amount of funds or by sale or transfer of all or some of the securities which form part of the margin, against any dues of the CLIENT to meet any of its obligations under these Terms.

Any reference in these terms to sale or transfer of securities by IDBI CAPITAL shall be deemed to include sale of securities which form part of the Margin maintained by the CLIENT with IDBI CAPITAL. In exercise of IDBI CAPITAL's right to sell securities under the Agreement, the CLIENT agrees that the choice of specific securities to be sold shall be solely at IDBI CAPITAL's discretion. IDBI CAPITAL is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Exchange, the Clearing House or SEBI) and the CLIENT shall be obliged to pay such margins within the time limit stipulated by IDBI Capital.

a) Margin on Purchase:

IDBI CAPITAL may require the CLIENT to deposit interest-free margin in the form of funds. Such margin shall be decided upon by IDBI CAPITAL from time to time, on the price of the securities proposed to be purchased.

b) Margins on Sales:

IDBI CAPITAL may require the CLIENT to deposit interest free margin. Such margin shall be decided upon by IDBI CAPITAL from time to time, on the price of the securities proposed to be sold. IDBI Capital may require the client to deposit shares proposed to be sold upfront.

c) Margins in Derivatives Contracts:

In the derivative segment, the CLIENT is liable to pay an initial margin up-front on or before creating a position. Such margin shall be decided upon by IDBI CAPITAL and/ or the Exchange from time to time. Furthermore, the CLIENT is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The CLIENT may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by IDBI CAPITAL or the Exchange from time to time. The client has understood that derivative contracts are margin centric.

d) Mark To Market Margin in Derivative Contracts

For derivatives contracts, IDBI CAPITAL may prepare the bills on a daily basis or on the dates when transaction is done. The CLIENT agrees to pay an upfront margin at the beginning that will be sufficient to cover the margin requirements. If the cumulative Mark to Market (MTM) margin falls short of the margin available in the CLIENT's account, the CLIENT agrees to heed to IDBI CAPITAL's additional margin calls and agrees to recoup the shortfall/deficit. The CLIENT will ensure that margins are adequate at all times and will immediately make good any shortfall that IDBI CAPITAL may or may not communicate.

e) Payment through Cheque:

In case where the payment by the CLIENT towards the margin is made through a cheque issued in favour of IDBI CAPITAL, any trade(s) would be executed by IDBI CAPITAL only upon the realisation of the funds of the said cheque or at the discretion of IDBI CAPITAL. The CLIENT agrees to mention his CLIENT code along with his name on the reverse of any instrument through which he makes the payment to IDBI CAPITAL.

f) Margin in form of Securities:

The CLIENT may place margin with IDBI CAPITAL in the form of securities as approved by IDBI CAPITAL. Such securities may at the discretion of IDBI CAPITAL be marked as lien in favour of IDBI CAPITAL from the depository account of the CLIENT or such securities may be placed in a separate depository account of IDBI CAPITAL. IDBI CAPITAL may, at its own discretion, treat the securities lying in the Broker's beneficiary account of IDBI Capital in which securities as kept on behalf of the client, as margin, where the CLIENT has issued a Power of Attorney in favour of IDBI CAPITAL, for operating the said depository account.

The CLIENT may place / deposit only those securities, which are acceptable to IDBI CAPITAL. If at any time, a particular security ceases to be on the list of approved securities, the CLIENT shall provide other securities as may be required in place of such security forthwith. The CLIENT agrees and authorises IDBI CAPITAL to determine the market value of securities placed as Margin after applying a haircut that IDBI CAPITAL deems appropriate. The CLIENT's positions are valued at the latest market price available ('marked to market') on a continuous basis by IDBI CAPITAL. The CLIENT undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the CLIENT agrees to replenish/ recoup any shortfall/ deficit in the value of the Margins immediately, whether or not IDBI CAPITAL intimates such shortfall.

g) Type of Margin:

IDBI CAPITAL may at its sole discretion prescribe the payment of Margin in the form of funds instead of securities. The CLIENT accepts to comply with IDBI CAPITAL's requirement of payment of Margin in the form of funds

immediately failing which IDBI CAPITAL may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square-off all or some of the outstanding F&O positions of the CLIENT as it deems fit at its sole discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square-off/sale shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf at all times.

h) Shortfall in margins and other provisions:

- i. If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the CLIENT's account, all or some of the F&O positions of the CLIENT as well as the securities of the CLIENT in the possession or control of IDBI CAPITAL may be liquidated by IDBI CAPITAL at its sole discretion, without any reference or prior notice to the CLIENT. The resultant or associated losses that may occur due to such squaring-off or sale of such securities shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf. Such liquidation or close out of positions shall apply to any segment/exchange in which the CLIENT does business with IDBI CAPITAL.
- ii. The CLIENT is responsible for all orders, including any orders that may be executed without the required Margin in the CLIENT's account. If the CLIENT's order is executed despite a shortfall in the available Margin, the CLIENT shall, whether or not IDBI CAPITAL intimates such shortfall in Margin to the CLIENT, instantaneously pay and make up the shortfall either through delivery of shares in the event of a sale, or credit the required funds in the Bank account via wire transfer or personal cheque, cashier's banker's cheque or account transfer or any other mode as may be required by IDBI CAPITAL.

i) AMENDMENT IN MARGINS

Any amendment in the percentage of margins as required to be maintained under these Terms and Conditions, shall be intimated by IDBI CAPITAL to the CLIENT over the telephone or in writing or by posting the details on its website. The CLIENT is required to make payment/ replenish the shortfall in such margins, if any, on demand of the same by IDBI CAPITAL or otherwise immediately.

7. EXECUTION OF ORDERS:

- a) The CLIENT understands that placing an order with IDBI Capital including a market order, does not guarantee execution of the order. IDBI CAPITAL has the absolute right to reject any order that may be placed by the CLIENT, for any reason whatsoever including for the breach of the requirement of maintaining the prescribed Margin in the CLIENT Account or the Bank account.
- b) The Exchanges may cancel the trade suo moto without giving any reason thereof. IDBI CAPITAL shall be entitled to cancel relevant trades and /or contract note with the CLIENT. IDBI CAPITAL shall not be liable for any losses, damage or claims on account of such rejection or cancellation of any trade for any reason whatsoever. Further, IDBI CAPITAL may, at its sole discretion, subject any order made by the CLIENT to manual review and entry which may cause delays in the execution of the CLIENT's orders. In the event of any Exchange levying any monetary fine/penalty/charges to IDBI CAPITAL on account of execution of trades as per his/her instructions, for any reason, the CLIENT agrees to pay-up such fine/penalty and costs, charges and expenses incurred, if any, in any proceedings to IDBI CAPITAL.
- c) IDBI Capital will not be responsible for partial execution of orders placed by the Client. The Client also agrees that all orders placed by him shall be treated as orders for that particular session only. In case the Client wants the orders to be carried forward or extended for the day he shall communicate the same to IDBI Capital.
- d) The Client hereby agrees to execute all orders at around market prices. The Client agrees to ensure that there will be no attempt at price distortion and price rigging made through any means.

8. TRADE CONFIRMATION:

IDBI CAPITAL shall send the trade confirmation to the CLIENT, in the form of contract note cum bill or otherwise via mail, e-mail, fax, courier, Registered A.D., or otherwise at the postal address, telephone / fax Nos., e-mail addresses intimated by the CLIENT to IDBI CAPITAL. The CLIENT understands that it is his /its responsibility to review or check/ verify the trade confirmations, the details in the contract notes, the bills or statements of account immediately upon their receipt. All information, particulars, trades contained therein shall be binding upon the CLIENT, if the CLIENT does not object in writing to any of the contents within twenty four hours of such intimation/ confirmation. In all cases, IDBI CAPITAL reserves the right to determine the validity of the CLIENT's objection to the transaction. The CLIENT agrees that IDBI CAPITAL will not be responsible for the non- receipt of the trade confirmation due to any change in the details/correspondence address of the CLIENT not intimated to IDBI CAPITAL in writing.

9. PRICE OF SECURITIES:

The CLIENT understands that with respect to any order, the CLIENT will get the price at which the order was actually executed in the market, price of which may be different from the price at which the security was trading when the CLIENT's order was placed/entered into IDBI CAPITAL 's system.

10. MISTAKEN ORDER:

IDBI CAPITAL shall not be responsible for any order that is placed by the CLIENT by mistake. Every order that is given by the client or its authorized representative or entered by the CLIENT through the use of the allotted user name and the security code(s) shall be deemed to be a valid order for which the CLIENT shall be fully responsible.

11. RECONFIRMATION OF CERTAIN ORDERS:

The CLIENT hereby confirms that he /it is aware that IDBI CAPITAL has provided on the web site a facility for reconfirmation of orders which are unusual and / or large and need to be executed using IDBI CAPITAL 's discretion. These orders are subject to manual review and consequently execution of these orders may be delayed. IDBI CAPITAL reserves the right to reject any order based on its risk perceptions or for any other reason which it is under no obligation to disclose to the client.

12. CANCELLATION OR MODIFICATION OF ORDERS:

- a) The execution of order, cancellations or modifications thereof is not guaranteed. Cancellation of orders is possible only if the original order remained pending at the Exchanges. Market orders are prone to immediate execution. The CLIENT shall not presume that an order has been executed or cancelled or modified and the CLIENT is required to verify the status of his/its orders on the web site in accordance with Clause above.
- b) Unless otherwise specified by IDBI CAPITAL, any order not executed at the end of the day shall stand cancelled/ terminated.
- c) Where the Exchange cancels trade(s) suo moto all such trades including the trade(s) done on behalf of the CLIENT shall ipso facto stand cancelled and IDBI CAPITAL shall be entitled to cancel the respective contract(s) with the CLIENT.
- d) The trade(s) may also be cancelled on account of following reasons:
 - i. There may be insufficient bids or offers or suspension of trading due to price limits or circuit breakers.
 - ii. The electronic trading systems either at the exchange or in IDBI CAPITAL's offices are vulnerable to temporary disruptions or failures for technical / systematic reasons.
- e) In the event of trade cancellation due to such events or vulnerabilities, IDBI CAPITAL shall be entitled to cancel relative contract(s) with the CLIENT. At times, due to unforeseen circumstances IDBI CAPITAL may not be able to execute the desired transactions (either the CLIENT's own transactions or transactions for enforcing margins as provided in these terms and conditions) on a timely basis. IDBI CAPITAL does not accept responsibility for any losses that the CLIENT may incur on account of such eventualities beyond the control of IDBI CAPITAL.

13. CORPORATE BENEFITS; SETTLEMENT CYCLES:

The CLIENT accepts responsibility of knowing the status of all corporate benefits like rights and bonus issues, dividends and stock splits of shares that he/it intends to trade or which are held in his/it account. The CLIENT accepts responsibility for knowing the correct ISIN Numbers of the shares in his /its account and the eligibility/ validity/genuineness of the shares to meet share pay in obligations to the Exchange/Clearing Corporation whether received by way of purchase, rights, bonuses, stock split, off market transfers or otherwise.

14. PROTECTION TO THE CLIENT:

IDBI CAPITAL shall ensure due protection to the CLIENT regarding CLIENT's rights to corporate benefits such as dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the CLIENT with whom and for whom it may have had transactions in securities.

15. DELAYED REPORTING OF TRANSACTIONS:

- i) If trades or transactions are reported late to IDBI CAPITAL on account of any problems at the Exchange or for whatsoever reason, the CLIENT in turn will be subject to late reporting of transactions.
- ii) In addition, any errors reported to the CLIENT for any reason whatsoever will stand subsequently corrected to reflect the transaction that was effected in the market.

16. DELAYED PAYMENT:

Notwithstanding anything contained in these presents, any amounts which are overdue from the CLIENT towards trading either in the cash or derivative segments or on account of any other reason to IDBI CAPITAL, the client will be charged delayed payment charges at the rate of 2% per month or such other rate as may be determined by IDBI CAPITAL. The CLIENT hereby authorises IDBI CAPITAL to directly debit the same to the account of the client at the end of each month. The CLIENT also agrees that any amount overdue from him (including the interest on delayed payment) shall be adjusted by IDBI CAPITAL from dues owed to the CLIENT. The client undertakes to make payment of such interest charged without delay.

17. INFORMATION OF DEFAULT IN PAYMENT / DELIVERY:

Information of default in payment /delivery and related aspects by a CLIENT shall be brought to the notice of the relevant stock exchange(s). In case where defaulting CLIENT is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) /partner(s) /proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).

18. PAYOUT OF SECURITIES / FUNDS:

- A The CLIENT agrees that IDBI CAPITAL shall not be obliged to deliver any securities or pay any money to the CLIENT unless and until the same has been received by IDBI CAPITAL from the Exchange, the Clearing Corporation / House or the concerned Mutual Fund or other company or entity liable to make the payment. Unless IDBI CAPITAL otherwise determines, and subject to IDBI CAPITAL's rights to set off and other rights as mentioned in these Terms and Conditions and other agreements /documents executed by the Client with IDBI Capital, the securities to be delivered by IDBI CAPITAL to the CLIENT pursuant to the CLIENT's purchase transactions shall be credited to the designated depository account of the CLIENT and the sale proceeds to be paid by IDBI Capital to the CLIENT shall be deposited to the designated Bank account of the CLIENT.
- B In case of purchase of securities by the CLIENT, at times IDBI CAPITAL may be unable to deliver the securities to the said purchaser on the pay-out day due to non receipt of the securities from the stock exchange(s) or in case of non receipt of the said securities from another CLIENT of IDBI CAPITAL who has sold the securities against the said purchase transaction. In cases of such short delivery, the securities shall be delivered to the purchaser as per the policy of the Company as amended from time to time.
- C At all times, the CLIENT agrees to make the payment of funds only in the name of IDBI CAPITAL titled "IDBI Capital Market Services Limited" vide fund transfer/account payee cheques / demand drafts or by any other permitted modes, with details of the CLIENT code and the name of the CLIENT mentioned on the reverse of the instrument.
- D At all times, the CLIENT agrees to transfer the securities only to the designated depository account of IDBI CAPITAL.
- E The CLIENT agrees that IDBI CAPITAL shall not be responsible for any loss, damages in respect of any funds / securities which are deposited / transferred to any account other than that of IDBI CAPITAL's designated account under these Terms and Conditions.
- F In the eventuality of the CLIENT receiving shares in his demat account by mistake or for any reason (which he is supposed to have not received) then he is liable to return such securities and / or compensate IDBI CAPITAL.

19. IDBI Capital's RIGHT TO SQUARE-OFF:

The Client agrees that IDBI Capital would have the discretion to square off the position of the Client, with no obligation of communicating the same to the Client, in following circumstances: In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client(s) within the stipulated time. In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with IDBI Capital and the Client(s) have not taken any steps either to replenish the margin or reduce the Mark to Market Loss. In all other cases where the margin or security placed by the Client(s) falls short of the requirement or where the limits given to the Client(s) have been breached or where the Client(s) have defaulted on their existing obligation; Client(s) agree that although the auto square off trigger point is pre-defined, subsequent to which IDBI Capital could exercise its discretion to carry out the square-off within a reasonable period of time, the actual execution could happen at a price different from the trigger point and the Client(s) agree to bear the loss based on actual executed price. IDBI Capital shall also have the right to cancel any or all open order/ requests and/or close any or all outstanding contracts. Client(s) understand that in case the Auto Square off does not take place due to certain reasons like price band or any technical grounds or any other grounds then IDBI Capital shall at its discretion exercise the option of CD (Convert to Delivery). If CD also fails due to non-availability/shortage of Demat shares, then for the open sale position, the Client(s) will have to face auction or close out as per the rules of the concerned Exchange. Consequently, Client(s) will be responsible for any resulting losses and all associated costs including penalty levied by the Exchange. If CD also fails due to insufficient funds/no funds, then for the open buy position, the shares will not be delivered to the Client(s) and IDBI Capital will liquidate the shares anytime and the Client(s) will be liable for any resulting losses, brokerage and all associated costs incurred by IDBI Capital. IDBI Capital reserves the right to square off any open margin positions, if the current market price breaches a specified percentage when compared with the previous day's closing price for that scrip.

20. ARRANGEMENT WITH RELATIONSHIPS BANKS:

IDBI CAPITAL has relationship with one or more banks (the "Relationship Banks"). The web site of IDBI CAPITAL has a payment window through a link to the web site of the Relationship Bank which provides the facility. In such a case, the CLIENT could make the payment for securities purchased by him/her/it by crediting the purchase amount (along with the indicated brokerage amount) directly to the account of IDBI CAPITAL with the Relationship Bank by means of a fund

transfer. Similarly in the case where the CLIENT makes an order for sale of securities IDBI CAPITAL would credit the account of the CLIENT with the Relationship Bank by means of a fund transfer on the pay-out date of the relevant Exchange on which the sale transaction is carried out. IDBI CAPITAL expressly states that the payment gateway mechanism is a service offered by the Banks with whom IDBI CAPITAL has established relations for facilitating the transfer of funds between the CLIENT's account and IDBI CAPITAL 's account. IDBI CAPITAL expressly excludes liability for consequential loss or damage or loss of profit, business, revenue, goodwill or anticipated savings which may arise in respect of (i) the payment gateway services offered by such Banks (ii) the Payment Mechanism;

21. CLOSE OUT:

a. In case of Purchases:

Notwithstanding the margin position in case of purchase on behalf of CLIENT, the CLIENT authorises IDBI CAPITAL to close out the transactions by selling the securities, in case the CLIENT fails to make full payment to IDBI CAPITAL for the execution of the contract within two days of trade execution or before pay-in-day (as fixed by stock exchange for the concerned settlement period), whichever is earlier, unless the CLIENT already has an equivalent credit with IDBI CAPITAL. The loss incurred in this regard, if any, will be met from the margin money of the CLIENT. The CLIENT agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by IDBI CAPITAL.

b. In case of Sale:

Notwithstanding the margin position in case of sales on behalf of CLIENT, the CLIENT authorises IDBI CAPITAL to close out the contract by effecting purchases if the CLIENT fails to deliver the securities sold with valid transfer documents within 24 hours of the trade execution or before delivery day (as fixed by stock exchange authorities for concerned settlement period), whichever is earlier. Loss on transaction, if any, will be deductible from the margin money of the CLIENT. The CLIENT agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by IDBI CAPITAL.

c. Non payment of margin and other amounts :

Without prejudice to IDBI CAPITAL's other rights (including the right to refer a matter to arbitration), IDBI CAPITAL shall be entitled to liquidate / close out all or any of the CLIENT's positions for non-payment of margins or other amounts, outstanding debts, etc and adjust/set off/appropriate the proceeds of such liquidation / close out, if any, against the CLIENT's liabilities / obligations. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the CLIENT.

d. Client(s) agree that IDBI capital has full and complete discretion to square off/ liquidate the purchase/sale intra-day, overnight or any other position of the client(s). The client(s) agrees, confirms and admits that he shall be aware and in the know of all his positions at all times.

e. Lien on Client's Account:

All investment products now or hereafter held, carried or maintained by IDBI Capital in their possession or control, for any purpose, in or for the benefit of any of clients accounts, now or hereafter opened, including any accounts in which client may have an interest, shall be subject to a lien in favour of IDBI Capital for the discharge of all indebtedness and client's other obligation to IDBI Capital which are held by IDBI Capital as security for the payment of any liability or indebtedness of client's to IDBI Capital in any of said accounts. Client authorizes IDBI Capital that they shall have the right to transfer the investment products and other property so held from or to any other of client's account of IDBI Capital whenever, in the judgement of IDBI Capital, it is considered that such transfer is necessary for the protection of IDBI Capital. In enforcing IDBI Capital's lien, IDBI Capital shall have the right and discretion to determine which investment product and properties are to be sold and which contracts or position are to be closed. In the event of a breach or default by client under these Terms and Conditions, IDBI Capital shall have all rights and remedies available to a secured creditor under all applicable law in addition to the rights, recourse and remedies provided herein.

22. CONDITIONS FOR FNO TRANSACTIONS

- a. The Client understand and is aware of risks in F&O trading which carry a significant risk of substantial loss. Further, the client is aware that given the leverage involved, the losses can occur and multiply rapidly, potentially exceeding client funds (including securities deposited) deposited and collaterals, credit balance, if any, for margins or for any other purpose or earmarked as risk capital.
- b. The client is forewarned that IDBI Capital Market Services Ltd. does not and can not guarantee that risks associated with his/her/their trading in F&O Segment can be limited, minimized or eliminated. IDBI Capital Market Services Ltd. in no way assumes any responsibility for monitoring his/her/their exposure, open positions, margins, deposits, losses or changes in his/her/their net worth.
- c. The client undertakes that he/she/they shall ensure that he/she/they receive contract notes, bills and ledger account etc. documents regularly from IDBI Capital Markets Services Ltd. Further client shall ensure and

confirm that he/she/they will read, understand and verify the contents of these and other documents relating to F & O transactions carried out in his/her/their names and code/s promptly and on a daily basis. Client shall remain proactive, vigilant, watchful and careful in regard to all aspects of F&O trading and payments of margins, mark to market losses and debit balances in the ledger account, verification thereof and other dues and very prompt - within 24 hours from the time of transactions - for bringing his/her/their grievances, if any, to the branch concerned and also to your higher management at registered office / head office simultaneously. Client agrees, confirms and admits that in no situation the client shall hold IDBI Capital Market Services Ltd. and its directors, employees and/or its representatives/associates before any authority, court, etc. responsible, liable and accountable for anything and IDBI Capital Market Services Ltd. and its directors, employees and/or its representatives/associates before any authority, court, etc. shall always stand absolved from any liability, claim, loss, harm, injury, counterclaim, damages and claim of such nature.

- d. Client shall daily keep track of his/her/their F&O positions, exposure, movement in prices intra day, margins, mark to market losses / profits, collaterals values, etc. working when live trading sessions are on or otherwise also and at no time blame IDBI Capital Market Services Ltd. for not communicating client any information or not making any call to client in any situation - ordinary or extra - ordinary. Client understands that time and full payments of mark to market losses/margins are the essence of F&O transactions settlement. Client accepts full responsibility for his/her/their decisions to trade in F&O Segment and all consequences thereof in all scenarios and at all times.
- e. Client understand that in the event of IDBI Capital granting any accommodation in any manner in the matter of clients dues, margin, collaterals, carry forward/rollover, etc. the client shall not raise a ground/objection of such favours availed by client in any proceeding - civil and/or criminal - between client and IDBI Capital Market Services Ltd.
- f. Client is made aware of all F & O transactions working (including margin / mark to market losses) and documentation and client understands the documents including contract notes, bills, margin related documents, ledger account etc. client clearly knows that in case of deficit / shortfall in margin, mark to market losses, debit balances etc. dues at any point of time in clients account, IDBI Capital Market Services Ltd. shall be entitled to square - off / close - out / liquidate clients outstanding F & O positions without even informing client (as client have voluntarily undertaken to keep track of his/her/their F & O positions and obligations thereof as aforesaid) at any time at their sole discretion. Client undertakes, assures and promises IDBI Capital Services Ltd. to pay - up all his/her/their dues, losses, debit balances in time and when called upon which are accounted in clients account which is maintained in an open, mutual and current basis. The Client shall fully indemnify IDBI Capital Services Ltd. and hold it harmless at all times.

22. STOCK BROKER CLIENT COMMUNICATION:

a. Form of Communication

Documents which may be sent by physical/electronic delivery between the parties may be in the form of personal delivery, courier, post, an electronic mail (including any auto replies from the system of IDBI CAPITAL), an electronic mail attachment, or in the form of an available download from the web site. IDBI CAPITAL shall be deemed to have fulfilled any legal obligation to deliver to the CLIENT any such document if sent via personal delivery, courier, post, electronic delivery or any other mode, provided however that the notice of termination specified in the Terms herein, shall be in writing.

b. Communication of Documents

- (i) IDBI CAPITAL shall send to the CLIENT by personal delivery, courier, post, electronic means or any other mode the contract note/trade confirmations of the trades executed, bills and account statements or such other data relating to his trading account with IDBI CAPITAL . The CLIENT agrees that IDBI CAPITAL fulfils its legal obligation to deliver to the CLIENT any such document if sent via personal delivery, courier, post, electronic delivery or any other mode. The CLIENT agrees that IDBI CAPITAL will not be responsible for non-receipt of documents sent via courier, post, electronic delivery or any other mode due to change in the address of the CLIENT.
- (ii) IDBI CAPITAL may at any time amend the margin requirements, the list of approved securities accepted as margin, or such other terms of the Terms & Conditions by modifying or rescinding any of the existing provisions or conditions or by adding any new provision or condition, by conspicuously posting notice of such amendment on its web site. IDBI CAPITAL shall not be required to communicate any modification or rescission individually to the Client either through physical or electronic form, and any separate notice of amendment or modification is deemed to be waived by the Client. The continued use of the services of IDBI CAPITAL after such notice will constitute acknowledgment and acceptance of such amendment.

c. Terms and Conditions for receipt of documents by the Clients in electronic form

- (i) The Client agrees to provide IDBI Capital with his correct e-mail ID in the account opening documents or as intimated by the client to IDBI Capital in writing. IDBI Capital shall send the documents, contract notes, transaction statements to the e-mail ID as provided by the client. IDBI Capital shall not be responsible for e-mails sent to any wrong e-mail ID provided by the client and such documents, contract notes, transaction statements shall be deemed to be received if sent the e-mail ID provided by the Client.
- (ii) The CLIENT understands that it is his/ her/its responsibility to open e-mail account, review upon first receipt, whether delivered to CLIENT by mail, by e-mail (including any auto replies from the system of IDBI CAPITAL), other electronic means or, all confirmations, statements, notices, contracts, bills and other communications. All information contained therein shall be binding upon the CLIENT, if the CLIENT does not object, either in writing or via electronic mail, within twenty four hours after any such document is sent to the CLIENT. In all cases, IDBI CAPITAL reserves the right to determine the validity of the CLIENT's objection to the transaction. Non verification by the client or not accessing the documents on a regular basis shall not be a reason for disputing the same at a later date.
- (iii) Should the Client experience any difficulty in opening a document electronically delivered by IDBI Capital, IDBI Capital may, on receipt of intimation from the Client in that behalf, make the required delivery by any other electronic means (e-mail, fax, electronic mail attachment, or in the form of an available download from the back-office website) or in paper based format. Failure to advise the IDBI Capital of such difficulty within 24 hours from the date of execution of the trade shall serve as an affirmation that Client was able to receive and open the said document.
- (iv) In the event the client opts to receive contract in electronic form, the Client agrees not to receive the contract notes in paper form from IDBI Capital. Provided however that in case when IDBI Capital is not able to provide Contract Note to its Clients through (web based) electronic medium due to any unforeseen problems, IDBI Capital should ensure that the contract note reaches to the Client in physical form as per the time schedule stipulated in the Bye-Laws, Rules and Regulations of the Exchanges.
- (v) The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name and Security Code. Unless the Client lodges a complaint with IDBI Capital as to his/her/its inability to access the system, it would be presumed that contract notes and all other documents have been properly delivered.
- (vi) The Client agrees that IDBI Capital fulfils its legal obligation to deliver to the Client any such document if sent via electronic delivery at any one of the e-mail id provided by the Client for the purpose and IDBI Capital has not received any report indicating bouncing back of such electronic delivery from any of such e-mail ids. In other words, e-mail sent to any one of the e-mail ids, which is not bounced back, shall be deemed to be duly delivered to the Client and sufficient compliance of issue of digital contract note.
- (vii) The CLIENT also agrees that IDBI CAPITAL shall not take cognizance of out-of-office/out-of- station auto replies and the CLIENT is deemed to have received such deliveries.
- (viii) IDBI Capital agrees that in case of receipt of bounced back notification from all the e-mail ids, IDBI Capital shall make the required delivery by any other electronic means (e-mail, fax, electronic mail attachment, or in the form of an available download from the back-office website) or in paper based format immediately thereafter.
- (ix) The Client agrees that IDBI Capital will not be responsible for non receipt of documents due to change in/ incorrect email address provided by the Client for the purpose or for any reason which inter alia include insufficient space in the inbox of the client, technical reasons or mal function of the clients computer system/server/internet connection etc. It shall be the responsibility of the client to intimate to IDBI Capital of any change in the Client's e-mail address.
- (x) IDBI Capital shall not be liable or responsible for any statement received from frauds or impostors or any consequences thereof.
- (xi) IDBI Capital shall not be liable for any problem which arises at the Client's computer network because of the client receiving any such document from IDBI Capital's end.
- (xii) The Client is also aware that IDBI Capital duly posts the contract notes/other documents (as decided by IDBI Capital) of the respective clients on the website also and that the same can be accessed by the Client on the website with the help of the Security Code given to the Client by IDBI Capital.

d. Change of Address

Unless the CLIENT informs IDBI CAPITAL of the change of the address for communication in writing along with the address proof, all notices, circulars, communication or mail sent to the existing address shall be deemed to have been received by the CLIENT irrespective of whether they are actually received or not.

e. Protection of Security Code(s)

The CLIENT shall immediately notify IDBI CAPITAL in writing, delivered via e-mail and Registered AD, if the CLIENT becomes aware of any loss, theft or unauthorised use of the CLIENT's Security code(s) and account number; or any failure by the CLIENT to receive an accurate written confirmation of an execution including the contract note for the same; or any receipt by the CLIENT of confirmation of an order and/or execution which the CLIENT did not place; or any inaccurate information in the CLIENT's account balances, securities positions, or transaction history. In the case where the CLIENT notifies such loss, theft or unauthorised use of the CLIENT's Security code(s) password and account number to IDBI CAPITAL, IDBI CAPITAL shall suspend the use of the account of the CLIENT. However, the CLIENT shall be responsible and liable for all transactions that are carried out by the use of the CLIENT password. When any of the above circumstances occur, neither IDBI CAPITAL nor any of its officers, directors, employees, agents, affiliates or subsidiaries will have any responsibility or liability to the CLIENT or to any other person whose claim may arise through the CLIENT with respect to any of the circumstances described above.

- f. Notices/ Policies Certain policies and/or procedures may be further outlined on IDBI CAPITAL 's web site and material/literature and frequently asked questions (FAQ's) provided to the CLIENT. Through the use of IDBI CAPITAL 's web site and services, the CLIENT agrees to be bound by any and all such notices, policies (including password policy) and terms of doing business.

23. SECURITY CODES, SECURITY PRECAUTIONS AND INFRASTRUCTURE :

- a) **Use of CLIENT-ID and Password:** The CLIENT agrees that it will be the sole authorised user of the Username Password/s, Customer User Identification Number, telephone Personal Identification Number (T PIN) or other identification or security code (by whatever name called) to be given to it by IDBI CAPITAL to access IDBI Capital system, or service through IDBI Capital website, over the telephone or in such other manner as may be permitted by IDBI CAPITAL for availing of the service. The CLIENT accepts sole responsibility for use, confidentiality and protection of the Username, Password/s, Customer User Identification Number, T-PIN, or other security code(s) as issued by IDBI CAPITAL to the CLIENT from time to time (hereinafter referred to as "Security codes) as well as for all orders and information changes entered into the CLIENT's account using such security codes. The CLIENT shall ensure that such security code(s) is/are not to be revealed to any third party or recorded in any written or electronic form. If the CLIENT forgets the security code(s), a request for change of such Security code(s) should be sent to IDBI Capital in writing. On receipt of such a request, IDBI Capital shall discontinue the use of the old security code(s) and shall generate a new Security code(s) for the CLIENT which shall be communicated to the CLIENT. However, the CLIENT shall be responsible and liable for all transactions that are carried out by the use of the old Security code(s). Neither IDBI CAPITAL nor any of its officers, directors, employees, agents, affiliates or subsidiaries will have any responsibility or liability to the CLIENT or to any other person whose claim may arise through the CLIENT with respect to any of the circumstances described above.
- b) **Recording of Password:** The CLIENT shall memorise the Security code(s) and shall not record it in written or electronic form. In the event that the CLIENT does record the Security code(s) in written or electronic form, he/ she/it shall do so at his/her/its sole risk and responsibility.
- c) **Responsibility for Use of Security Code(s):** Any order entered using the CLIENT's security code(s) either through the web site or through telephone or otherwise is deemed to be that of the CLIENT. If third parties gain access to IDBI CAPITAL 's services through the use of the CLIENT's security code(s), the CLIENT will be deemed to be responsible for the same and hereby holds harmless and agrees to indemnify IDBI CAPITAL against any liability, costs/losses or damages arising out of claims or suits by or against such third parties based upon or relating to such access and use, since the responsibility for such transactions shall be that of the CLIENT. The use and storage of any information including, without limitation, the Password, Portfolio information, transaction activity, account balances and any other information or orders on the CLIENT's personal computer is at the CLIENT's own risk and is the CLIENT's sole responsibility.
- d) **Communication Equipment of the CLIENT:** The CLIENT is responsible for installing and maintaining the communication equipment (including personal computers and modems) and telephone or alternative services required at the CLIENT's end and connectivity required for accessing and using the web site or related services. All communication costs, service charges, levies and fees incurred by the CLIENT in accessing the web site or related services will be borne by the CLIENT.
- e) **CLIENT's Infrastructure:** For the purposes of these Terms, it is presumed that the CLIENT has all the necessary and compatible infrastructure ready at its end for the purpose of accessing the web site of IDBI CAPITAL or contacting the phone broking executive of IDBI CAPITAL (prior to accessing the services provided pursuant to

these Terms). IDBI CAPITAL will not (and shall not be under any obligation to) assist the CLIENT in installing the required infrastructure or obtaining the necessary equipment, permits and clearances to establish connectivity or linkages to the web site of IDBI CAPITAL.

- f) **Prevention of Unauthorised Use:** The CLIENT will install the necessary built-in safeguards and firewall features and access restrictions to prevent unauthorised use of CLIENTs computer systems or the security codes and ensure that no unauthorised person can gain access to the computer systems or such security codes.
- g) **Liability for Incorrect Instructions:** The CLIENT agrees to fully indemnify and hold harmless IDBI CAPITAL for any losses arising from the execution of incorrect/ ambiguous or fraudulent instructions that got entered through the system at the CLIENT's end. The client shall be solely responsible for self entering orders at unrealistic prices, if so considered by Stock Exchange and liable for all consequences such as penalty/fine etc levied by stock exchange for such wrongdoing , if so considered by them.
- h) **Secure Electronic Records and Digital Signatures:** In the event that the certifying authorities and other infrastructure contemplated under the Information Technology Act, 2000, for ensuring secure electronic records and secure digital signatures is notified by the concerned authorities and the infrastructure to enable the same is in place, IDBI Capital would have the right to require the CLIENT to authorise the various transactions on the web site by means of such secure electronic records and secure digital signatures and discontinue the usage of the CLIENT password.

24. MISCELLANEOUS PROVISIONS GOVERNING THE TERMS:

- a) The Client hereby unconditionally, absolutely and irrevocably undertakes to pay immediately any amount due and payable under these Terms and Conditions on being called upon to do so without any demur, merely on a demand in writing from IDBI CAPITAL stating that the amount claimed has become due and any such demand made on the Client shall be conclusive as regards the amount due and payable by the Client.
- b) The Client agrees that any notice served on the Client either by actual delivery thereof or sent by Registered Post / E-mail / Fax to the address of the client first mentioned hereinabove shall be deemed to have been duly served.
- c) One or more of the provision of these Terms and Conditions may be invoked by IDBI CAPITAL whenever there is a loss occasioned to IDBI Capital without affecting its rights to invoke these Terms and Conditions for any further loss that may devolve later.
- d) Notwithstanding the above, the Client agrees that the provision of indemnity shall continue to remain in force until IDBI CAPITAL in writing discharges of the said obligations / liabilities of the client.
- e) The client understand that the terms and conditions governing a specific investment product or service will be binding on the client only if such product or service is made available to client and the client trades in the investment product or avails of that particular service.
- f) All trades, transactions and contracts are subject to the Rules, Bye-Laws and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered in to and to be performed in the city of Mumbai for the purpose of giving effect to the provisions of the Rules, Bye-Laws and Regulations of Exchange.
- g) **USE OF WEB SITE:**
The CLIENT agrees that each participating Exchange or association or agency asserts a proprietary interest in all of the market data it furnishes to parties that disseminate the said data. The CLIENT shall use real-time quotes received on the web site of IDBI Capital only for the CLIENT's individual use and shall not furnish such data to any other person or entity. The CLIENT is authorised to use materials which are made available by IDBI CAPITAL's web site for the CLIENT's own needs only, and the CLIENT is not authorized to resell access to any such materials or to make copies of any such materials for sale or use to/ by others. The CLIENT shall not use, modify or delete any copyright or other intellectual property rights, notices from printouts of electronically accessed materials from IDBI Capital web site.
- h) **LIMITATION OF LIABILITY:**
IDBI CAPITAL does not guarantee, and shall not be deemed to have guaranteed , the timeliness, sequence, accuracy, completeness, reliability or content of market information, or messages disseminated to the CLIENT or the execution of the orders placed by the CLIENT. IDBI CAPITAL shall not be liable for any inaccuracy, error or delay in, or omissions of, 1) any such data, information or messages, or 2) the transmission or delivery of any such data, information or messages, due either to any act or omission by IDBI CAPITAL or to any "force majeure" event (e.g. flood, extraordinary weather condition, earthquake or other any act of God, fire, war, insurrection, riot, labour dispute, accident, action of government, communication, power failure, shut down of the systems for any reason (including on account of computer viruses), equipment or software malfunction);

any fraud committed by any person whether in the employment of IDBI CAPITAL or otherwise or any cause beyond the reasonable control of IDBI CAPITAL 3) cancellation or non execution of the order placed by the CLIENT with IDBI CAPITAL

IDBI CAPITAL shall not be liable for any inaccuracy ,error ,false statement, misrepresentation or fraud committed by any sales or other associates /third parties engaged by IDBI Capital to promote the services offered by it. The CLIENT agrees that he/she/it places no undue reliance on such persons and will exercise due care and diligence in relying on any statements made any persons. Under no circumstances shall IDBI CAPITAL or anyone involved in creating, producing, delivering or managing IDBI Capital services be liable for any direct, indirect, incidental, special or consequential damages that result from the use of or inability to use the service, delay in transmission of any communication, in each case for any reason whatsoever (including on account of breakdown in systems) or out of any breach of any warranty or due to any fraud committed by any person whether in the employment of IDBI CAPITAL or otherwise.

i) **INTERRUPTION IN SERVICES:**

IDBI CAPITAL does not warrant that the service will be uninterrupted or error free. The service is provided on an "as is" and "as available" basis without warranties of any kind, either express or implied, including, without limitation, those of merchantability and fitness for a particular purpose. The CLIENT agrees that IDBI Capital shall not be held responsible for any breakdown of the system either due to the fault of the systems of IDBI CAPITAL or of the Exchanges or otherwise for any reason whatsoever.

j) **WARRANTIES OF CLIENTS:**

- i) The CLIENT hereby represents and warrants that the terms and conditions stated herein have been clearly understood and that the information furnished to IDBI CAPITAL is accurate and truthful. The Client agrees, confirms and admits that it shall keep IDBI Capital updated of its financial position/ details from time to time.
- ii) The CLIENT confirms that he/she is of legal age and he/she/it has obtained the necessary approvals from the relevant regulatory/ legal and compliance authorities to avail the services provided pursuant to the Terms and Conditions stated herein.
- iii) IDBI CAPITAL may appoint agents/business associates for carrying out the acts mentioned in or in relation to the services provided to the Client. The CLIENT consents to sharing of his / its account related information to the authorised agents/business associates appointed by IDBI CAPITAL.
- iv) All actions required to be taken to ensure compliance of all the transactions, which the client may enter in to pursuant to this arrangement with all applicable laws, shall be completed by the client prior to such transaction being entered into.
- v) If Client resides or gives any orders to from outside India, Client agrees to ensure and represent that such orders will have been given in compliance with any and all applicable law of the relevant jurisdiction from which Client orders are given and laws and regulations prevalent in India, and Client further agrees that Client shall, when, in doubt, consult or obtain legal and professional advice in or of the relevant jurisdiction. Client accepts that there may be taxes, duties, impositions or charges payable to relevant authorities in respect of Client residing or the giving of any order from outside India and the execution of such order, and Client agrees to pay such taxes, duties, impositions or charges as are applicable and authorizes IDBI Capital to make such payments on its behalf, if required by law, which shall be completely and entirely reimbursed and paid to IDBI Capital by Client. Client further agrees to indemnify IDBI Capital on demand for any claims, demands, actions, costs and expenses IDBI Capital may suffer or incur in connection with or arising from Client residing or giving of any such order from outside India.

k) **WARRANTIES OF IDBI CAPITAL:**

IDBI CAPITAL represents & warrants to client that : IDBI Capital internet trading order routing system has been approved by the exchange.

- l) The client undertakes that the Client has read the relevant rules and regulations and further undertakes to abide by them at all times. It shall be the responsibility of the CLIENT to comply with all trading / settlement cycles, delivery /payment schedules, any changes therein from time to time and the procedures of the relevant stock exchange as may be applicable to the Client.

m) **TAPE RECORDING OF CONVERSATION**

The CLIENT is aware that IDBI CAPITAL tape-records the conversations between the CLIENT's representative and the IDBI Capital , either personally or over the telephone, and hereby specifically permits IDBI CAPITAL to do so. Such recordings may be relied upon by IDBI CAPITAL and the Client for valid purposes as and when required to resolve disputes in connection with the trading transactions or for any other purpose.

n) **RESTRICTIONS ON ACCESS TO WEB SITE AND TRADING**

The CLIENT understands that IDBI CAPITAL may at any time, at its sole discretion and without prior notice to the CLIENT, prohibit or restrict the CLIENT's access to the use of the web site or related services and the CLIENT's ability to trade. IDBI Capital may block the CLIENT's account at any time for any reason and without prior notice to the CLIENT. The CLIENT will bear any loss that he/she/it may be faced with due to inability to execute further trades on account of such restriction. The blocking of an account will not affect the rights and/or obligations of either IDBI Capital or the CLIENT incurred prior to the date the account is blocking.

o) **INDEMNITY**

(i) Though orders are generally routed to the marketplace immediately after the time the order is placed by the CLIENT on the system there may be a delay in the execution of the order due to any link/system failure at the CLIENT/ IDBI Capital /Exchange's end or for other reasons. The CLIENT hereby specifically indemnifies and holds IDBI CAPITAL harmless from any and all claims, and agrees that IDBI Capital shall not be liable for any loss, actual or perceived, caused directly or indirectly by government restriction, exchange or market regulation, suspension of trading, war, strike, equipment failure, communication line failure, system failure, security failure on the Internet, shut down of systems for any reason (including on account of computer viruses), unauthorised access, theft, any fraud committed by any person whether in the employment of IDBI CAPITAL or otherwise or any problem, technological or otherwise, that might prevent the CLIENT from contacting the PHONE TRADING SERVICES of IDBI CAPITAL or entering IDBI CAPITAL 's system or from executing an order or in respect of other conditions.

(ii) The CLIENT further agrees that he/she/it will not be compensated by IDBI CAPITAL for any "lost opportunity" viz. notional profits on buy/sell orders which could not be executed due to any reason whatsoever, including but not limited due to time lag in the execution of the order or the speed at which the system of IDBI CAPITAL or of the Exchanges is operating, any shutting down by IDBI Capital of his/her/its system for any reason or IDBI Capital disabling the CLIENT from trading on its system for any reason whatsoever.

p) **ASSIGNMENT**

The client agrees and acknowledges that IDBI Capital may at any time during the subsistence of the arrangement, without issuing any notice to the client, shall assign, transfer or otherwise alienate, by executing any agreement or in any other manner, all or any of its rights and/ or obligations in terms of this arrangement to any person or entity including but not limited to its affiliates, associates or sister companies and the rights and obligations of IDBI Capital under this arrangement or any amendment or modification hereto shall vest an ensure in favour of such assignee without any further act, deed or thing.

The client may not assign any right or obligations hereunder without first obtaining the prior written consent by an authorized officer of IDBI Capital.

IDBI Capital may however, assign there rights and obligations to any third person without the prior consent of the client.

q) **SEVERABILITY:**

In case anyone or more of the provisions contained in these Terms and Conditions becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

r) **FURTHER ASSURANCES:**

In connection with these Terms and Conditions , as well as all transactions contemplated by these Terms and Conditions as offered by IDBI CAPITAL from time to time , each party agrees to execute and deliver such additional documents and to perform such additional actions as may be necessary ,appropriate or reasonably requested to carry out or evidence the transactions in respect of the services availed by the CLIENT from time to time.

25. TERMINATION OF SERVICE

The services may be withdrawn anytime by IDBI Capital provided the Client(s) are given a notice of one month under the circumstances. If the service is withdrawn for a reason other than the breach of the terms and conditions by the Client(s), IDBI Capital's liability shall be restricted to the return of the annual charges, if any, recovered from the Client(s) for the period in question. The closure of all accounts of the Client(s) will automatically terminate the Portal services of IDBI Capital. IDBI Capital may suspend or terminate trading facilities without prior notice if the Client(s) have breached these terms and conditions or any agreement/document executed with IDBI Capital in respect of the services or IDBI Capital has learnt of the death, bankruptcy or lack of legal capacity of the Client(s). Termination shall be with mutual consent of the parties by giving at least one month written notice and such cancellation/termination shall not effect the rights and liabilities of the parties in respect of the transactions executed before the date of such notice.

26. DISPUTE RESOLUTION

- (a) IDBI CAPITAL and the CLIENT are aware of the provisions of the Rules, Bye-laws and Regulations of the Exchanges relating to the resolution of the disputes / differences through the mechanism of arbitration provided by the Exchanges and agree to abide by the said provisions in so far as any disputes under these Terms relate to transactions that have been carried out or were to be carried out on the Exchanges.
- (b) "Except for the claims/disputes which are subject to the Rules and Regulations of the respective Exchanges on which the trades have been executed, any and all claims and disputes arising out of or in connection with these Terms and Conditions or any agreement/document executed by the Client with IDBI Capital or its performance shall be settled by arbitration by a single arbitrator to be appointed by IDBI CAPITAL. The parties agree that the arbitration shall be held at such place within India as IDBI CAPITAL may in its sole discretion specify at the time of, or at any time prior or subsequent to, the reference to arbitration.
- The Courts at the place specified by IDBI CAPITAL for holding the arbitration proceedings or, if law does not permit the same, the Courts at the city in which IDBI CAPITAL 's concerned office is situated, shall have exclusive jurisdiction in relation to these Terms and Conditions , the arbitration and all matters arising in connection herewith and therewith. The arbitration shall be governed by the provisions of the Arbitration and Conciliation Act, 1996.

27. JURISDICTION

- a) All trades, transactions dealings and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trades shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules, Bye-laws and Regulations of the Exchange.
- b) Foreign Jurisdiction
This service does not constitute an offer to sell or a solicitation of an offer to buy any shares, securities or other instruments to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. This service is not intended to be any form of an investment advertisement, investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction and is only for the information of any person in any jurisdiction where it may be lawful to offer such a service. Further, no information on the websites of IDBI Capital is to be construed as a representation with respect to shares, securities or other investments regarding the legality of an investment therein under the respective applicable investment or similar laws or regulations of any person or entity accessing www.idbipaisabuilder.in or any other website maintained by IDBI Capital.

28. PROPRIETARY TRADING:

IDBI CAPITAL discloses herewith that it undertakes Proprietary trading. The CLIENT confirms having read and understood the terms and conditions of IDBI CAPITAL CLIENT agreement and those relating to various services and products and accepts and agrees to be bound by the terms and conditions including those excluding/limiting IDBI CAPITAL 's and Exchanges' liabilities.

29. WORDS AND EXPRESSIONS :

- a) Words and expressions which are used in this terms and conditions, but which are not defined herein shall, unless the context otherwise requires ,have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchanges and circulars issued thereunder.
- b) The heading of each provision hereof is for descriptive purpose only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each such provision.

30. AMENDMENT :

These terms and conditions can be altered, amended and /or modified by the parties mutually in writing. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or byelaws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in these terms and conditions. Such amendments shall be intimated to the CLIENT. In case the CLIENT continues to deal with IDBI Capital subsequent to the intimation of such amendments, it shall be deemed that the CLIENT is agreeable to the new clauses. However the CLIENT has the right to terminate the arrangement through communication in writing subject to the meeting of the financial and other obligations under these terms and conditions.

The provisions of these terms and conditions shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

31. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client and dealings. The client agrees to fulfil obligations flowing from transactions and dealings carried out on the basis of such authorization.

32. The client agrees that IDBI Capital shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/ IDBI Capital/ EXCHANGE end.
33. IDBI Capital may send the Order/Trade confirmation slip through E-mail to the CLIENT at his request, within such period as prescribed or reasonably possible /practicable for IDBI capital to do so, from the time of execution of order/ trade on the NEAT system, as the case may be. The client agrees that the information sent by IDBI Capital by E-mail is deemed to be a valid delivery of such information by IDBI Capital.
34. The client is aware that IDBI Capital has provided on the Online/offline website, a facility for reconfirmation of orders, which are larger than that specified by IDBI Capital's risk management, and is also aware that IDBI Capital has the discretion to reject the execution of such orders based on its risk perception.
35. Research / Trading recommendation Received by the Client:
The Client may at its discretion avail of the Research/Trading recommendations provided by IDBI Capital from time to time. In the regard, the Client understand sthat IDBI Capital produces fundamental and trading research/ notes/ trading calls / technical calls, particularly on companies, industry, stock markets, commodity markets and economy from time to time (collectively hereinafter referred to as "material"). The Client authorizes IDBI Capital to provide the Client with such material through email or by access to the website of IDBI Capital or through SMS or any other mode on a voluntary basis.
The Client is aware that such material provided to the Client is only for the personal information of the Client and the Client undertakes that the same shall not be reproduced or redistributed to any other person. The Client understands that such material is not an offer or the solicitation of an offer to buy any security. By sending this material IDBI Capital or any of its officers, directors, personnel and employees shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary and consequential, as also any loss of profit in any way arising from the use of this material in any manner. The Client is also aware that the investments discussed in such material may not be suitable for all investors.. The Client shall, therefore, before dealing and/or transacting in any of the products referred to in such material, make ytheir own investigation, due diligence seek appropriate professional advice. The Client alone shall be fully responsible/ liable for his/her/its investments/ disinvestments on the basis of such material. The Client also agrees that IDBI Capital may discontinue providing such material to the Client and that it would have no responsibility to update any information provided to the Client nor does it represent that the information provided in such material is complete. Further by providing such material IDBI Capital is not acting as the Client's portfolio or financial adviser nor does it assumes any fiduciary duties.

36. DISCLOSURE

As required by the Stock Exchange, IDBI Capital would like to make the following disclosure in respect of the agreement.

The Clauses contained in the Rights and Obligations, Risk Disclosure Document and Guidance Note are mandatory clauses prescribed by SEBI/the Exchanges from time to time.

The clauses in these terms and conditions including the clauses pertaining to internet trading are additional clauses and are voluntary at the discretion of IDBI Capital and the client but are required for efficient provisions of the services by IDBI Capital in relation to the trading account.

The Client in acceptance of the Terms and Conditions contained hereinabove has hereby appended his signature on the date and place mentioned hereinbelow.

37 Disclaimer & Privacy Policy

I/We have read the disclaimer & privacy policy available on IDBI Paisabuilder website and agreed to the same as put up by ICMS from time to time.

SPECIAL POWER OF ATTORNEY & INSTRUCTIONS

TO ALL TO WHOM THESE PRESENTS SHALL COME, I/We the Client described in the schedule hereto, having his/her/ its address at the place mentioned in the schedule hereto (hereinafter referred to as "the Account Holder/Joint Account Holders/Client", which expression shall unless repugnant to the meaning and context thereof be deemed to mean and include his/ her/its legal heirs, representatives, executors, successors and assigns, as the case may be) do hereby nominate, constitute and appoint.

IDBI Capital Market Services Limited, a Company incorporated under the Companies Act, 1956, and having its Registered office at 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021, (hereinafter referred to as "IDBI Capital/the Attorney", which expression shall, unless repugnant to the meaning and context thereof be deemed to mean and include its successors) acting through any of its officers or employees or any sub-agents or delegates to be my/our true and lawful Agent and Attorney for me/us and on my/our behalf and in my/our name from time to time to do and exercise or cause to be done and exercised all or any of the acts, deeds, powers and authorities as herein mentioned;

- A. WHEREAS, the Trading Account Holder (as mentioned in the schedule hereto), wishes to participate in the online/offline trading facilities and/or other services being offered by IDBI Capital through its portal www.idbipaisabuilder.in or through any other channel such as IVR, WAP, Business Associates, Branch, Customer Service, Call Center, etc. (or through any other portal as launched by IDBI Capital for offering the said services).
- B. AND WHEREAS the Trading Account Holder has availed stock broking services from IDBI Capital in connection with availing various services provided/to be provided by IDBI Capital through its Portal www.idbipaisabuilder.in and/or offline trading platform to the Account Holder through Trading Account No. _____(UCC)
- C. AND WHEREAS the Demat Accounts mentioned in Annexure - I hereto (or such other demat accounts as may be determined by me/us from time to time and intimated to IDBI Capital) of which I/we am/are the sole/joint holders shall be linked to the above mentioned Trading account for the purpose of settlement and margin obligation arising out of trades executed through the said Trading Account.
- D. AND whereas for efficient functioning of the above-mentioned services and to facilitate proper execution of all transactions, I/we am/are desirous of appointing IDBI Capital as my /our true and lawful Attorney and confer upon it the powers hereinafter stated.

I/We hereby authorize the Attorney to do, exercise & perform all or any of following acts, deeds and things:

1. Transfer securities held in my/our beneficial owner account(s) as mentioned in Annexure -1 (as may be modified from time to time by me/us and duly intimated to IDBI Capital) hereto towards Stock Exchange related margin / delivery obligations arising out of trades executed by me/us on the Stock Exchange through IDBI Capital.
2. To instruct the DP to debit securities to the said account mentioned in Annexure -1 (as may be modified from time to time by me/us and duly intimated to IDBI Capital) and /or transfer securities from the said account to beneficial owners account of IDBI Capital as mentioned in Annexure -2, to the extent of shares sold through IDBI Capital for pay-in obligations as well as for margin towards any Stock Exchange, in Cash and Derivatives/other segments as may be permitted.
3. To credit my/ our demat account(s) with any securities that are to be delivered to me/us / borrowed by me/ us.
4. To demand, receive and give good and effectual receipt(s) and discharge(s) for all or any dividends, interest, bonuses or any other sum(s) and/or income arising from the shares, debentures, units and other investments and to sign and endorse pay orders, dividends/ interest warrants or certificates, receive all debts, sums of money, principal, interest, dividend or other dues of whatever nature or accounts which are now or at any time due and payable and belonging to me/us on any account whatsoever.
5. Pledge the securities lying in my/our accounts mentioned in Annexure -1 (as may be modified from time to time by me/us and intimated to IDBI Capital) in favour of IDBI Capital for the purpose of meeting my/our margin requirements in connection with the trades executed by me/us on the Stock Exchange through IDBI Capital.
6. Pursuant to my/our instructions or instruction of my/our Authorised Representative, to apply for acquiring subscribing, redeeming , switching between investment products including but not limited to Mutual Funds, Public Issues (shares as well as debentures), rights, offer of shares tendering in open offers and to sell, transfer and endorse the same or redeem the same or otherwise deal in the securities and /or any other investment products pursuant to my instruction or instruction of my/our Authorised Representative either through internet or otherwise using identification number issued by any Mutual Fund from time to time or otherwise, and/or to sign and to execute all transfer deeds whether as transferor or transferee and such other instruments, applications and papers as may be necessary for acquiring or transferring/ redeeming the same, marking pledge / lien on such securities and/or for transferring the investment in the units of Mutual Funds from one scheme to another or between Mutual Funds and/or otherwise as may be required for dealing in securities or other investment products.
7. Pursuant to my/our instructions or instruction of my/our Authorised Representative, to make applications for or to renounce and sign renunciation forms in respect of bonds/debentures, right shares and additional

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- shares of any Company/Body/Authority and to receive and hold such rights or additional shares bonds or debentures.
8. Pursuant to my/our instructions or instruction of my/our Authorised Representative, to issue orders and instructions for acquisition and disposal of investments for and on my/our behalf and to purchase or otherwise acquire, sell or otherwise dispose off or otherwise deal / invest in securities.
 9. To sign the necessary forms and other documents, if any, and to file and register the same with the company /concerned entities to give effect to the powers conferred herein.
 10. To forward all applications for subscription of securities, placed through the website to the online-IPO/other module of the concerned Exchanges/authority/concerned entity / platform.
 11. To do all such acts and things as may be necessary to give effect to the subscription/ purchase/redemption or any other transaction pursuant to my/our instructions or instruction of my/our Authorised Representative in any securities and/or Investment product for which services are availed from IDBI Capital.
 12. Transfer funds from my/our bank account(s) mentioned in Annexure -1 (or such other bank accounts as may be determined by me/us from time to time and intimated to IDBI Capital) and/or to instruct the concerned banks in this regard for the following:
 - a) For meeting my/our settlement obligations /margin requirements in connection with the trades executed by the me/us on any stock exchanges through IDBI Capital in any segment as may be permitted.
 - b) For recovering any outstanding amount due from me/us arising out of my/our trading activities on any of the Stock Exchanges through IDBI Capital.
 - c) For meeting obligations arising out of my/our subscribing to such other products/facilities/services like Mutual Funds, Public issues (shares as well as debentures), rights, offer of shares etc, through IDBI Capital.
 - d) Towards monies/fees/charges, etc. due to IDBI Capital payable by virtue of me/us using/subscribing to any of the facilities/services availed by me/us or at my/our instance.
 13. To send a consolidated summary of the Client's scripwise buy and sell position taken with average rates to me/us by way of an sms/ email on a daily basis notwithstanding any other document to be disseminated as specified by SEBI from time to time.
 14. For the purpose of the aforesaid to sign contracts, agreements, transfers, acceptances, receipts or other instruments, documents and forms, to accept and carry out correspondence with such person(s) or authority/ authorities or department(s) and to do all such lawful acts requisite for effecting the same.
 15. To comply and/or cause to be complied with all statutory and other requirements attached to or arising out of these premises and for this purpose to take such steps and actions necessary or proper, including signing of affidavits, indemnity, declarations, legal documents, deeds and writings wherever required.
 16. To do all such acts, deeds and things, as may be necessary for or incidental to the powers conferred herein.

POWERS TO THE BANK ALLIANCE PARTNERS

Whereas for the purpose of Trading through IDBI Capital Market Services Limited, I/we am/are availing banking and/or demat account services of _____ a **body corporate** constituted under _____, having its head office at _____

_____ (hereinafter referred to as Bank Alliance Partner) which expression shall, unless repugnant to the context or meaning hereof, mean and include its successors in title;

And Whereas I/We hold Bank account with the Bank Alliance Partner in its capacity of Bank and/or have applied to the Bank Alliance Partner for opening of bank account with it and I/We hold demat account with the Bank Alliance Partner in its capacity of Depository Participants and/or have applied to the Bank Alliance Partner to open a demat account with it.

Further to the above powers and authorities conferred on IDBI Capital I/We hereby confer upon the Bank Alliance the authorities hereinafter stated:

1. To operate, block and /or debit or credit, the abovementioned bank account for operation and execution of all transactions on my/our behalf.
2. To operate, block and/or debit or credit the above? mentioned demat account with the Bank Alliance Partner for the purpose of Stock Exchange related margin/delivery obligations arising out of trades executed by me/us on the Stock Exchange through the Attorney and as instructed by the Attorney in this regard.
3. Pursuant to my instructions or instruction of my/our Authorised Representative, to buy, sell or cause to be bought and sold all kind of securities, stocks and shares including but not limited to government securities, bonds and mutual funds etc.
4. To do all such acts, deeds, and things. as may be necessary for or incidental to, including but not limited to, providing services to me / us and for meeting my /our obligations under PINS and in connection with the said bank account.

For the purpose of this Specific Power of Attorney, the term securities shall include securities as defined by the Securities Contracts (Regulation) Act, 1956 as amended from time to time and shall include shares scrips, stocks, bonds, warrants, options futures, derivatives, convertible debentures, non-convertible debentures, securitized debt instruments, fixed return investment, equity linked instruments or other marketable Securities of a like nature in or of any incorporated Company or other body corporate, negotiable instruments including usance Bills of Exchange, deposits or other money market Instruments, commercial paper, certificate of deposit, units issued by Unit Trust of India and units issued by Mutual Funds, mortgage backed or other asset backed Securities issued by any institution or body corporate cumulative convertible preference shares issued by any incorporated company and Securities issued by any Incorporated company and Securities issued by the Central Government or a State Government for the purpose of raising public loan and having one of the forms specified in Clause (2) of Section 2 of the Public Debt Act, 1944, any other new form of capital or money market Instruments that may be issued in the future by any incorporated company; firm/institution or Government.

For the purpose of this Specific Power of Attorney the list of my/our Demat and Bank account to which /from which securities/funds may be moved are mentioned in Annexure -1 hereto. Annexure -1 may be changed by me/us at any time with prior intimation in writing to IDBI Capital by submission of a revised Annexure - 1.

For the purpose of this Specific Power of Attorney the list of the Demat and Bank accounts of IDBI Capital from which /to which securities/funds may be moved are mentioned in Annexure -2 hereto. Annexure -2 may be changed by IDBI Capital at any time with intimation to me/us in writing or through website/through email.

IDBI Capital shall return to me/us the securities or funds that may be received by it erroneously or those securities or funds that IDBI Capital was not entitled to receive from me/us.

AND GENERALLY to do all such other lawful acts and things as the Attorney shall think advisable for the purposes aforesaid as fully and effectually in all respects as I/we could do myself/ourselves and to act as fully and effectually for all intents and purposes in all dealings and transactions between myself/ourselves and the said IDBI Capital as I/we could if personally present and acting in the matters and transactions aforesaid.

AND I/we do hereby agree to confirm and ratify all and every act or things done by the Attorney within the scope of the authority hereby conferred on it and all deeds or documents executed by it in my/our name or on my/our behalf under this Specific Power of Attorney shall be binding on me/us as if the same were executed by me/us except any act or thing done by the Attorney that results in loss or claim on account of blocking of funds that may be erroneously instructed by the Attorney to the Bank. My/Our Attorney shall not be liable for any loss that may result from failure/inability of electronic connectivity or rejection of my/our application for any reason whatsoever.




The aforesaid Power of Attorney has been granted, the instructions herein have been given and the agreements herein contained have been agreed to by me/us in consideration of the said Agreement and the mutual rights, covenants and obligations there under, and are revocable by the me/us by giving an intimation to the Attorney in writing and the cessation of this authority shall not affect or impair any act thereto done in exercise of these presents. Such intimation shall be duly signed by me / us and should be received at the Head Office of the Attorney. The revocation shall be subject to due receipt, verification and processing of the same by the Attorney.

This Power of Attorney overrides any previous Power of Attorney given by me/us in favour of IDBI Capital in respect of the Trading Account with IDBI Capital.



This document shall be subject to the jurisdiction of the Courts in Mumbai.

IN WITNESS whereof I/We have executed this power of attorney on the day, date, year and place herein below mentioned in the schedule.

Signed and delivered by (Schedule above referred to)




Demat A/c. No. _____	Holder's Name	Signature
1st Holder: Mr./Ms. _____		 (22/40)
2nd Holder: Mr./Ms. _____		
3rd Holder: Mr./Ms. _____		

Witness for the Client

Name:	Name:
Address:	Address:
Signature: 	Signature: 

For and on behalf of IDBI Capital Market Services Ltd.

Witness for IDBI Capital Market Services Ltd.

Name:	1) Name:
Address: IDBI Capital Market Services Limited 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021	Address: IDBI Capital Market Services Limited 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021
Signature: 	Signature: 
Place:	2) Name:
Date :	Address: IDBI Capital Market Services Limited 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021
	Signature: 

ANNEXURE 1**A. LIST OF DEMAT ACCOUNT OF THE CLIENTS**

Sr. No	Name of the Account holder	DP Id	Client Id

B. LIST OF BANK ACCOUNT OF THE CLIENTS

Sr. No	Name of the Account holder	Bank Name	Bank Account No.

Signature of the Client:  (23/40)**ANNEXURE 2****A. LIST OF DEMAT ACCOUNT OF IDBI CAPITAL**

Sr. No	Name of the Account holder	DP Id	Client Id
1	IDBI CAPITAL MARKET SERVICES LTD	IN300079	10008130
2	IDBI CAPITAL MARKET SERVICES LTD	IN300079	10000004
3	IDBI CAPITAL MARKET SERVICES LTD	16010100	00002458
4	IDBI CAPITAL MARKET SERVICES LTD	16010100	00010716
5	IDBI CAPITAL MARKET SERVICES LTD	13011900	00008531
6	IDBI CAPITAL MARKET SERVICES LTD	16010100	00002477
7	IDBI CAPITAL MARKET SERVICES LTD	13011900	00011901

B. LIST OF BANK ACCOUNT OF THE IDBI CAPITAL

Sr. No	Name of the Account holder	DP Id	Client Id
1	NSE CM SETTLEMENT	IDBI	004102000030126
2	BSE CM SETTLEMENT	IDBI	004102000030117
3	NSE DERIVATIVE SETTLEMENT ACCOUNT	IDBI	004102000030108
4	NSE CLIENT ACCOUNT	IDBI	004102000030135
5	BSE CLIENT ACCOUNT	IDBI	004102000030092
6	NSE DERIVATIVE CLIENT ACCOUNT	IDBI	004102000030144

The abovementioned list of Demat/Bank Accounts of IDBI Capital, may be changed by IDBI Capital from time to time with intimation to the Clients in writing/through the website/via e-mail

E-STATEMENT - TERMS AND CONDITIONS

Terms and conditions pursuant to National Securities and Depository Participant on India circular bearing no. NSDL/Policy/2008/0036 dated May 21, 2008.

The Client has permitted the Depository Participant to provide the transaction statement through internet (web-based and/or email).

In consideration of the Depository Participant having agreed to provide the transaction statement through internet (web-based and/or email), both the parties hereby covenant and agree as follows :

- i) The Depository Participant shall install adequate systems to restrict the access of the transaction statement only to the Client.
- ii) The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name and password.
- iii) The Client is aware that the transaction statement may be accessed by other entities in case the confidentiality / secrecy of the login name and password is compromised. The Client is fully aware that the transaction statement is a very important statement and its contents need to be read, analysed, understood by the client in a timely & regular manner and in the client's own interest
- iv) In case the Client opts for transaction statement through email, it shall immediately inform the Depository Participant about change in email address, if any.
- v) The Client agrees not to receive Transaction Statement in paper form from the Depository Participant. Provided however that, in case when the Depository Participant is not able to provide Transaction Statement to its Clients through internet (web-based / email) due to any unforeseen problems (including bounced e-mails), the Depository Participant should ensure that the Transaction Statement reaches to the Client in physical form as per the time schedule stipulated in the Bye Laws & Business Rules of NSDL.
- vi) The Depository Participant and the Client shall have the right to terminate this agreement after giving a notice of atleast 10 days to the other party.
- vii) The above terms and conditions are in addition to and not in contravention of the terms and conditions forming a part of the "AGREEMENT BETWEEN THE DEPOSITORY PARTICIPANT AND THE PERSON SEEKING TO OPEN AN ACCOUNT WITH THE DEPOSITORY PARTICIPANT" signed by the Client at the time of opening the account with the Depository.

 (24/40)

CONFIRMATION STATEMENT

To,

IDBI Capital Market Services Ltd., Depository Participant affiliated to National Securities Depository Ltd.


I/We refer to the application for opening of a dematerialized account (hereinafter referred to as the “**Depository Participant Account**”) with IDBICapital (hereinafter referred to as the “**Depository Participant**”) and availing of stock broking services from IDBI Capital Market Services Ltd.

In consideration of the Depository Participant agreeing to open my/our Account at my/our request, I/We hereby agree, accept and confirm that

1. The Depository Participant will not be liable for any action taken or authorized to be taken by it pursuant to the documents executed at the time of account opening or for any claim, loss, damages or expenses arising in connection with any such action or omission except in so far as the same results from bad faith, willful default or negligence on the part of the Depository Participant.
2. The Depository Participant will not be liable or responsible for the loss or damages arising on account of any natural calamities or on account of any strike, civil commotion, riots, war, war like events or circumstances beyond the control of the Depository Participant.
3. The Depository Participant shall not be responsible for the title, validity or genuineness of any securities which have been dematerialized and notified subsequently by the Registrars of any defects in its title/ validity which has resulted in a reduction of the dematerialized holding of the Client and the consequences thereon.
4. I/We hereby agree to hold Depository Participant harmless against all actions, proceedings, claims and demands, cost and expenses incidental thereto which may be brought against, suffered or incurred by Depository Participant by reason of all acts done by it pursuant to the provisions of the above referred agreement executed at the time of opening the Depository Participant Account, including any action or omission undertaken in compliance with any instructions received by Depository Participant which is believed in good faith to have been given by me/ us and make good the losses incurred by Depository Participant on all legal, professional and other expenses incurred by Depository Participant.
5. I/We undertake to send instructions to the Depository Participant relating to the transfer of securities latest by 6.00 p.m. on Business days (excluding Saturday, Sunday and bank holidays) prior to the execution date indicated by me/us in the debit instruction. I/We note that the instructions received by the Depository Participant after this, will be carried out and updated only on “Best Effort” Basis. Depository Participant is not liable for any losses arising out of transfer instructions accepted on the “Best Effort” Basis.
6. Depository Participant will not be responsible for any failure as a result of non-receipt or receipt of incomplete/ erroneous instructions though received within the stipulated time.
7. Generally all instructions will be given in electronic form and in the case of instructions being given in any other form the same will be signed by me/us or by an authorized person on my/our behalf whose signature has been lodged with Depository Participant along with relevant documents as required by Depository Participant. I/We shall inform the Depository Participant about the changes in the list of authorized persons and their specimen signature from time to time.
8. I/We are agreeable to pay fees/depository charges for the services rendered by Depository Participant as per schedule of charges forming part of account opening document, executed by me/us. I/We hereby authorize and instruct Depository Participant to debit my/our bank account linked with trading account / bank account updated in demat account no. _____ /ECS Bank Mandate with IDBI Capital for the fees and other charges and undertake to ensure that adequate balances are made available in the said Investment / Bank Account.
9. I/We are agreeable for the changes in the rules, procedures and revision in tariff structure as displayed and /or otherwise notified from time to time.
10. The particulars given and declarations made by me/us in the Account Opening Form, other declarations and in this Confirmation Statement are true as on the date hereof and any changes will be informed to you immediately. I/We further confirm that Depository Participant is not liable and responsible for any incorrect information given to Depository Participant nor for any false declaration furnished to Depository Participant and the consequential effects thereon.

11. I/We authorise Depository Participant to issue/re-issue a transfer instruction booklet through post or courier or as per your standard practice. The said charges will be debited in my/our account.
12. I/We agree that, in case of my/our not following the terms and conditions, Depository Participant reserves the right to discontinue execution of any instructions in my/our account.
13. I/We hereby authorise Depository Participant, to claim from my/our Investment Account linked to my/our trading account with IDBICapital, the costs and charges in respect of the Demat Account.
14. I/We further undertake not to revoke any standing instructions given to the Designated Bank for the above without the written approval from Depository Participant over after with the point '16' below written.
15. I/We will ensure that sufficient balance will be maintained in the Investment Account for meeting the dues.
16. I/We will provide fresh authorization/instruction for claiming Depository Participant dues from the new bank account in the event of closing this Investment Account with the Designate Bank. I/We will provide fresh authorization to Depository Participant atleast one month prior to our closing the account.
17. I/We have agreed to Depository Participant accepting any facsimile instructions. I/We confirm that Depository Participant shall not be liable for any losses or damages which I/we may suffer as the consequence of Depository Participant acting in accordance with and/or reliance upon, any fax instructions. I/We undertake to confirm separately such faxed instructions. I/We hereby agree that I/we shall at all time indemnify you against any claims, losses, damages in connection with or arising out or in relation to any fax submission acted upon by you.
18. I/We have read and understood the rules and regulations and other material pertaining to the Depository and Depository Participant in connection with opening and operating my/our demat account.
19. I/We declare that I/We have complied with and shall continue to comply with all the provisions of FEMA and other applicable regulations from time to time.

I/We further confirm that the above confirmation are in addition to those agreements and confirmation given by me/us in the account opening form and the agreement executed by me/us for opening my/our beneficiary owner demat account.

 (26/40)

DECLARATION

The Terms and Conditions pertaining to IDBICapital Trading Account maintained by IDBI Capital Market Services Limited (hereinafter referred to as "IDBICapital"), and the Demat Account maintained by the Depository Participant which are in force now have been read and understood by me/us. We agree to abide by and to be bound by the same as are in force from time to time for such accounts.

- (1) I/We agree and confirm that I/we have read the terms and conditions of the account facility, and also pertaining to usage and access of the said account facility as laid down from time to time. I/We further agree and confirm that all modifications/alterations pertaining to the terms and conditions of opening/maintaining/usage and access of the said account(s) shall at all times be adhered to by me/us.
- (2) I/We confirm that First holder is the sole signatory or authorized to act alone where the accounts are in the joint names. We, the joint applicants hereby further confirm and declare that the first applicant is herewith instructed and authorized to log-in/view/trade by selling and/or buying/invest in the said account for and on behalf of one and/or all of the undersigned at all times. In the event of revocation, we shall duly issue a letter of revocation in advance to IDBICapital and until after 10 (ten) days of receipt of the said revocation, the aforesaid authorization shall hold good.
- (3) I/We agree to pay the charges as per the Schedule of Charges attached to the Form and any revision thereof from time to time and understand that my/our opening of the Trading Account is subject to the payment of these charges.
- (4) I/We authorize IDBICapital to debit all the incidental charges/expenses and credit all the transaction proceeds automatically to my/our trading account with IDBICapital for the trading activities/facilities.
- (5) I/We understand that in case the Demat Account is closed during the year, no pro-rata refund of annual charges will be made(if account with IDBICapital).
- (6) I/We declare that the particulars given by me/us are true to the best of my/our knowledge as on the date of making such application. I/We further agree that any false/misleading information or suppression of any material facts by me/us will render the account liable for termination and further action.
- (7) I/We confirm that no insolvency proceedings have been initiated against me/us nor have I/We been adjudicated insolvent.
- (8) I/We declare and confirm that I/we are not member(s) of the National Stock Exchange of India Ltd. or The Bombay Stock Exchange Ltd. and in the event of I/we becoming members of the respective stock exchange(s) in future we shall inform you and not execute trades through IDBICapital.

Undertaking and Authorization :

I hereby undertake that

- a) I have opened the trading and demat account (if account with IDBICapital) for self / on behalf of M/s _____ for trading/ investment in stock market.
- b) I have read and understood the Prevention of Money Laundering Act (PMLA), 2002, Rules, circulars made thereunder.
- c) I shall abide by the Prevention of Money Laundering Act, 2002, Rules, Regulations thereunder, circulars, regulation, press release, KYC Norms and Policy, as and when made applicable, issued by any regulatory authority as formed thereunder from time to time.
- d) I shall provide with all necessary information and details as required by IDBI Capital from time to time
- e) I am not a person of a Suspicious background or having links with any known criminals
- f) I am a genuine person and am not involved or indulged knowingly or assist, directly or indirectly, in any process or activity connected with the proceeds of crime nor am a party to it.
- g) I am neither involved nor have I indulged knowingly or assisted, directly or indirectly, in projecting any proceeds of crime as an untainted property.
- h) The funds utilized/ proposed to be utilised for the purpose of investment have been derived through proper means and does not involve any black or hawala money in any manner.
- i) The transfer of funds/ securities from the account maintained in the account shall be from known source and shall provide clarification to IDBI Capital on their request.
- j) I shall be solely responsible for any transactions taking place in my account.
- k) I shall immediately intimate the Principal Officer of IDBI Capital as well as the concerned authority on knowing of any suspicious transactions or having obtained any material which is having any link with any crime or proceeds of crime.
- l) I shall provide to IDBI Capital, on half yearly basis, income and other financial details including a copy of income tax return filed with the Income Tax Department or any other relevant document as required by IDBI Capital from time to time.

- m) I have verified that the information given hereby in the account opening form and its attachments is, to the best of my knowledge and belief true and correct.
- n) I/We agree, undertake and authorise IDBICapital or their agents to make references and enquiries relative to information in this application which IDBICapital or their agents consider necessary.
- o) I/We agree and authorize IDBICapital and its agents to exchange, share or part with all the information, data or documents relating to my/our application and transaction information to other IDBICapital group Companies/Banks/Financial Institutions/Credit Bureaus/Agencies/Statutory Bodies/such other persons as IDBICapital may deem necessary and/or appropriate as may be required for use or processing of the said information/data by such person(s) or furnishing of the processed information/data/products thereof to other Banks/Financial Institutions/Credit providers/agencies/users registered with such persons and I/we shall not hold IDBICapital and other persons to whom such information etc. is disclosed liable for the disclosure or use of such information.
- p) I/We shall at all times keep IDBICapital informed of any change in my/our residence/employment and to provide any further information that IDBICapital may require from time to time.
- q) I/We agree and understand that IDBICapital reserves the right to reject any application without providing any reason. Further agree and understand that IDBICapital reserves the right to retain the application forms, and the documents provided therewith, including photographs and the same will not be returned to me/us.
- r) I/We agree and understand that I/we have to complete all further documentations for specific liability products/services from IDBICapital, as prescribed to me/us from time to time, and the same shall be regarded to form as a integral part of the understanding between me & IDBICapital (and vice versa), and that unless otherwise disclosed in such further forms as prescribed, the particulars and information set forth herein as well as the documents referred or provided herewith are true, correct, complete and upto date in all the respects. I/We agree and understand that such further applications will require incorporation of the application form number, and/or such details as IDBICapital may prescribed to facilitate data management.
- s) I/We hereby authorise IDBI Capital Market Services Limited, to move/transfer funds from any/all my/our account/s and/or payouts resulting on account of sale of shares and securities and/or payouts due to settlement/closing of contracts and/or margin refunds from cash/capital market and/or F&O of BSE and/or NSE and adjust, transfer, set-off and appropriate the same towards debit balances in any/all of my/our accounts of cash/capital market and/or F&O segment of BSE and/or NSE and debit balances in depository account and/or any other debits and/or payments. I/We also understand that this would save on banking and/or operational delays and cost towards transfer of funds between an account where I/we have a credit balance to an account where in I/we have a debit balance. Further, you are authorised to do the transfer, either by passing a journal entry in your books of accounts of the respective section/department and/or by physical exchange of cheques.

 (28/40)

OTHER CONFIRMATIONS

Consent of Client to receive Combined Ledger Statement

To,
IDBI Capital

I hereby agree that the ledger statements in respect of transactions entered into on the cash segments of the Exchanges will be combined for the purpose of convenience of IDBI Capital and for my convenience and the payments received and paid by IDBI Capital will be appropriated on a first-in-first-out basis.

Signature of the Client :  (29/40)

Date:

Consent of Client to pay Penal Interest in case of defaults

To,
IDBI Capital

I hereby agree to pay all the amounts due to IDBI Capital Market Services Ltd on its due date. The amount due to IDBI Capital shall include all types of margin and pay-in-obligation. In case if I do not make payment by due date I understand and agree to pay penal interest chargeable on the amount remaining outstanding as levied by IDBI Capital and/or sell the securities lying with IDBI Capital. Further, I understand that in case of any non-compliance of the Bye-Laws, rules and regulations, as laid down by SEBI/Exchanges and/or the Depository, and for any other matter, that may be decided by IDBI Capital from time to time, IDBI Capital may charge penalty on me. Such penalty amount shall be directly debited to my account. I/We hereby request you to debit my trading account for the amount of penalty charged in my demat account with you.

Signature of the Client :  (30/40)

Date:

Consent of clients to use the balance of Investment Accounts for setting off Debits

To,
IDBI Capital

With reference to my agreeing to avail of services of IDBI Capital pertaining to "TRADING IN SECURITIES OTHER THAN ON THE FLOOR OF THE EXCHANGE", I hereby authorize IDBI Capital to use the balance in my trading account maintained with IDBI Capital for the purpose of investments in such transactions and similarly to use the balance in such Investment Account for setting off the debits in my Trading Account or otherwise, on the basis of my instructions, from time to time.

Signature of the Client :  (31/40)

Date:

Consent of Client to Debit Trading Account for Demat charges

To,
IDBI Capital

I/We have a trading account as well as demat account with IDBI Capital. For the convenience of payment of all the charges, pertaining to my demat account. I/We hereby request you to debit my trading account with all the DP account charges, as and when the bill is raised by IDBI Capital.

Signature of the Client :  (32/40)

Date:

Consent of Client to deposit Collateral for meeting the margin requirements/pay-in obligations

To,
IDBI Capital

With reference to my trading account with IDBI Capital, I have been keeping collaterals with IDBI Capital from time to time either in one or all of the following towards my margin requirements/ pay-in obligations for enabling me to trade through IDBI Capital on the National Stock Exchange of India Limited (NSE) and/or Bombay Stock Exchange Limited (BSE) (hereinafter collectively referred to as "Exchange").

- a. Cash
- b. Fixed Deposit Receipts
- c. Bank Guarantees
- d. Securities.


I understand that as a Stock Broker, IDBI Capital is required to deposit collateral with the respective Exchanges/ Clearing Corporation/ Clearing House towards margin requirements for the trades done on behalf of its clients. I hereby authorize IDBI Capital to deposit the collaterals deposited by me with IDBI Capital from time to time with the respective Exchanges/ Clearing Corporation/ Clearing House for meeting the margin requirements/pay-in obligations.

Signature of the Client :  (33/40)

Date:

DECLARATION FOR MOBILE NO.

I, _____ do hereby declare that my mobile no. is _____.
Further, I designate the aforementioned mobile number to be used for giving me any information/alert/sms/call. I further authorise IDBI Capital Market Services Limited to send any information/alert/sms/call at the said mobile number including but not limited to fundamental trading research data, trading calls and promotional messages and calls.
I further declare the abovementioned statement is true and correct.

 (34/40)

CONSENT TO RECEIVE THE STATEMENTS/ CONTRACT NOTE BY EMAIL

I/We hereby consent to receive from IDBI Capital Market Services Ltd (IDBI Capital), the digital contract notes, ledgers, transaction statements, Demat Statement of account/holding statement(s) and such other correspondence, documents, records by whatever name called (hereinafter referred to as "statement(s)") in electronic form duly authenticated by means of a digital signature as specified in the Information Technology Act, 2000 and the rules made there under, at the email id provided by me to IDBI Capital from time to time.


I/We further hereby agree that IDBI Capital shall fulfill the legal obligation, if the above Statement(s) are sent electronically to the email id provided by me from time to time.

In this regard, I/We further agree that:

1. Email sent on the email account provided by me/us, which have not bounced back, shall be deemed to be duly delivered by me/us.
2. In the event of email sent by IDBI Capital bounces back due to insufficient space in my/our inbox or in the event any network problem occurs, IDBI Capital shall in no way be responsible for the same.
3. IDBI Capital shall not take cognizance of out-of-office/out-of-station auto replies and I/We shall be deemed to have received such electronic mails
4. Such Statements shall be deemed to have been delivered on the day when the email is sent by IDBI Capital.
5. IDBI Capital shall not be liable or responsible for any Statement received from frauds or impostors or any consequences thereof.
6. IDBI Capital shall not be liable for any problem, which arises at my/our computer network because of my/our receiving any statements from IDBI Capital.
7. In case of any change in my email id, I/We undertake to communicate the same to IDBI Capital through a letter in writing or (through secured access if any by way of specific user id and password provided to me/us by IDBI Capital incase of the online clients).
8. I/We undertake to check the Statement and bring the discrepancies to IDBI Capital notice within the time period as specified under the relevant agreements entered into with IDBI Capital. My/Our non-verification or not accessing the statement on regular basis shall not be a reason for disputing the same at any time.

I/We further agree that ICMS will not be responsible for non-receipt of documents sent via electronic delivery due to change in/incorrect e-mail address/ correspondence address as mentioned or any other reason which inter-alia include technical reasons or malfunction of my/our computer system/server/internet connection etc.

I/We further agree that ICMS may at its sole discretion also provide such Statement in physical form.

 (35/40)

AUTHORISATION FOR MAINTAINING RUNNING ACCOUNT

I hereby authorize IDBI Capital to maintain my account, both securities and funds, with IDBI Capital on a running basis until the settlement date as given below and to consider the balances in my running funds/securities account with IDBI Capital or the purpose of margin or any other obligations due to IDBI Capital across any segment of any Exchanges and also authorize IDBI Capital to hold my credit in anticipation of the future debits in my account.

I further authorize IDBI Capital to set off/adjust any of my debits/dues in any segment of any exchanges with credits of any other segment(s) of any Exchange(s) in my account.

I/ We understand and agree that no interest will be payable to me/us on the amounts or securities so retained with IDBI Capital.

I understand that in the event I have outstanding obligations on the settlement date, IDBI Capital may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

I agree to bring any dispute arising from the statement of account or settlement made by IDBI Capital to the notice of IDBI Capital preferably within 7 working days from the date of receipt of funds/securities or statements, as the case may be.

I understand that such periodic settlement of running account shall not be necessary in the following cases:


i. in case of margin trading, if available

ii. for funds deposited by me towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

I understand that this authority for maintaining running account may be revoked by me at any time. I understand that such termination shall be subject to a notice period of 15 days from the date of physical delivery of revocation letter at your Head Office to allow you to make necessary changes to handle my account without running account authorization. I/We be liable for all losses, damages and actions which may arise as consequence of your adhering to and carrying out my/ our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of securities/ monies under this agreement.

I hereby agree that actual settlement of funds and securities in my account may be made at least once as given below: (Please select one option)

Calendar Quarterly Calendar Monthly

 (36/40)

BANK VERIFICATION LETTER

Please ask the bank to give a letter in the format given below or in any other format giving the information requested below

RE: BANK ACCOUNT & SIGNATURE VERIFICATION REQUEST

Sir,

I/We are opening an account with IDBI Capital Market Services Limited, Which requires verification of my/our bank account information & signature(s). We would appreciate if you could attest my/our bank account information given below & signature(s).

Account Holder's Name(s)

1. _____

2. _____

Account No. _____


Type of Account: _____

Is this an Individual / Joint / Corporate Account/HUF _____

Account Since: _____

Specimen Signature of the account Holder(s)

Name : _____

Client Signature  (37/40) _____

Name : _____

Client Signature _____

Banker's Attestation:

I certify that the information given above is correct:

Banker's Signature : _____

Name : _____

Designation : _____

Bank Address and seal : _____

ELECTRONIC CLEARING SERVICE
(Debit Clearing Mandate Form)
IDBI CAPITAL MARKET SERVICES LTD.
(DEPOSITORY DIVISION)

A/c No. Details

A/c. No.	Name	Signature

1. Name(s) : _____

2. Bank Name : _____

A) Branch Name : _____

B) 9-Digit MICR Code* : _____

C) Account Type : S.B. A/c (Code 10) Current A/c (Code 11) Cash Credit (Code 12)

D) Ledger No/Folio No. _____ Account No. _____

* Appearing on the MICR Cheque Issued by the Bank

I, hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I hereby agree to discharge the responsibility expected of me as a participant under the scheme.

 (38/40)

Date: _____

Signature of the Applicant

BANKER CERTIFICATION (Not required if photocopy of the cheque is enclosed)

Certified that the particulars furnished above are correct as per our records.

Bank's Stamp:

Date: _____

Signature of authorised bank official

Voluntary

AUTHORISATION TO BANK FOR DEBITING THE ACCOUNT

The Branch Manager

Dear Sir,

I/We _____ residing at _____

_____ maintain a _____ Account No. _____ with your branch.

I/We hereby authorize the Bank to debit all types of commission/ fees ("Service Charges") payable by me / us and charges by IDBI Capital Market Services Limited through the ECS (Debit Clearing) facility to my bank account with you. I/We undertake that sufficient balances shall be maintained by me / us so that the right of the Bank to debit the service charges is not impaired. I/We hereby undertake not to revoke this authority without the written approval from the Bank.

(A/C HOLDER'S SIGNATURE SHOULD BE THE SAME AS IN BANK A/C INCASE OF JOINT ACCOUNT BOTH THE HOLDER MUST SIGN MANDATE)

SIGNED at _____, this _____ day of _____, _____

Signature  (39/40) _____ Name _____

Signature _____ Name _____

Signature _____ Name _____

(Please attach the photocopy of a cheque or a blank cancelled cheque issued by your bank for verifying the accuracy of the code number)

IMPORTANT NOTES - PLEASE READ BEFORE FILLING UP THE FORM

1. This Application Form is meant to enable a person to comply with the client identification programme laid down by the Prevention of Money Laundering Act, 2002 (PMLA) hereinafter referred to as Know Your Client (KYC) requirements. It is for use by **INDIVIDUALS** only. A separate form is provided for non-individual entities such as Hindu Undivided Family (HUF), Corporates, Trusts, Societies, etc.
2. This form is not an Investment Application Form, and is only meant for providing information and documents required for KYC compliance. Applicant must be KYC compliant while investing with any SEBI registered Mutual Fund which has subscribed to the services of CDSL Ventures Limited (CVL) for compliance of the KYC procedure. A list of participating Mutual Funds is available on the website of AMFI at www.amfiindia.com.
3. Subscription to participating Mutual Fund Units may be made only after obtaining the KYC Acknowledgement at their respective designated Points of Acceptance / Investor Service Centres.
4. Each Unitholders / Investors must attach their KYC Acknowledgement along with the Investment Application Form(s) / Transaction Slip(s) while investing for the first time in every folio. Applications Forms / Transaction Slips not accompanied by KYC Acknowledgement are liable to be rejected by the participating Mutual Funds.
5. **Joint Holders:** Joint holders need to be individually KYC compliant before they can invest with any participating Mutual Fund. e.g. in case of three joint holders, all holders need to be KYC compliant and copies of each holder's KYC Acknowledgement must be attached to the investment application form with any Mutual Fund.
6. **Minors:** In case of investments in respect of a Minor, the Guardian should be KYC compliant and attach their KYC Acknowledgement while investing in the name of the minor. The Minor, upon attaining majority, should immediately apply for KYC compliance in his/her own capacity and intimate the participating Mutual Fund(s) concerned, in order to be able to transact further in his/her own capacity.
7. **Power of Attorney (PoA) Holder:** Investors desirous of investing through a PoA must note that the KYC compliance requirements are mandatory for both the PoA issuer (i.e. Investor) and the Attorney (i.e. the holder of PoA), both of whom should be KYC compliant in their independent capacity and attach their respective KYC Acknowledgements while investing.
8. If an individual becomes a Mutual Fund Investor due to an operation of law, e.g., transmission of units upon death of an investor, the claimant / person(s) entering the Register of Unitholders of the participating Mutual Fund(s) will be required to be KYC compliant before such transfer can take place.
9. The KYC process requires investors to provide their Proof of identity (PAN card copy only) and Proof of Address (any valid documents listed in section B of the KYC Application Form) to comply with KYC requirements. Participating Mutual Funds reserve the right to seek any additional information / documentation in terms of the PMLA at any point of time.
10. Participating Mutual Funds/ CVL will not be liable for any errors or omissions on the part of the applicant / Unit holders in the KYC Application Form. Documents received in support of KYC requirements will be verified at the designated "Points of Service" (PoS), on a best effort basis. However acceptance and processing of the KYC Application Form is subject to independent verification by CVL. In the event of any KYC Application Form being rejected for lack of information / deficiency / insufficiency of mandatory documentation, etc. CVL will inform the applicant of such rejection.
11. The participating Mutual Fund, its Asset Management Company (AMC), Trustee Company and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / non-allotment of units or mandatory redemption of units / refund due to non-compliance with the provisions of the PMLA, SEBI guidelines or where the AMC / Mutual Fund believes that transaction(s) by an applicant / investors is / are suspicious in nature within the purview of the PMLA and SEBI guidelines and requires reporting the same to Financial Intelligence Unit - India (FIU-IND).
12. Once the investor is KYC compliant, he will be required to intimate his/her KYC details to all the participating Mutual Funds with whom he/she has investments. The KYC Compliance will be deemed to have been completed for the investor in all folios held by him/her (identified by his/her PAN) in the records of the participating Mutual Fund.
13. In case of NRI, details of overseas address along with proper proof for the same & passport copy are mandatory documents.

GUIDELINES FOR FILLING UP THE KYC APPLICATION FORM

General

1. The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS**.
2. Please tick in the appropriate box wherever applicable.
3. Please fill the form in legible handwriting so as to avoid errors in your application processing. Please do not overwrite. Corrections should be made by canceling and re-writing, and such corrections should be counter-signed by the applicant.
4. Applications incomplete in any respect and/or not accompanied by required documents are liable to be rejected.
5. Applications complete in all respects and carrying necessary documentary attachments should be submitted at the designated PoS. A complete list of PoS is available on the website of AMFI at www.amfiindia.com, www.cdslindia.com and **Mutual Fund websites**.
6. You are required to submit a Proof-of-Identity document and a Proof-of-Address document for each address filled by you in this form. Documents submitted to support Identity and Address should be

i. Proof of Identity

- Original PAN Card + Self-attested photocopies (Originals will be returned over-the-counter after verification)

ii. Proof of Address

- Original Documents + Self-attested photocopies (Originals will be returned over-the-counter after verification) **OR**
- True Copies attested by a Notary Public / Gazetted Officer / Manager of a Scheduled Commercial Bank or Multinational Foreign Banks (Name, Designation and Seal should be affixed on the copy). Unattested photocopies of an original document are not acceptable
- If the above documents including attestation / certifications are in regional language or foreign language then the same has to be translated into English for submission.

A. Identity Details

1. Name: Please state your name as Title (Mr/Mrs/Ms/Dr/Commander/etc.), First, Middle and Last Name in the space provided. **This should match with the name as mentioned in the PAN card failing which the application is liable to be rejected. If the PAN card has a name by which the applicant has been known differently in the past, than the one provided in this application form, then requisite proof should be provided e.g. marriage certificate, or gazetted copy of name change.**
2. Date of Birth: Please ensure that this matches with the Date of Birth as indicated in the PAN card.
3. Nationality: Foreign Nationals are not allowed to apply, unless they are Non-Resident Indians (NRIs) or Persons of Indian Origin (PIO).
4. Status: Please tick your current residential status.
5. Please affix most recent colour photograph and sign across the photograph.

B. Address Details

1. Address for Communication: Please provide here the address where you wish to receive all communications sent by the participating Mutual Funds with whom you invest. **The address you give here will supercede existing information in the records of the participating Mutual Fund / Registrars and Transfer Agent to the participating Mutual Fund. This address should match with the address in the 'Proof-of-Address' submitted as supporting document; otherwise the KYC Application Form is liable to be rejected.**
2. Contact Details: Please provide your Telephone / Email contact details. The contact details given by you here **will not supercede** existing information in the records of the participating Mutual Fund / Registrars and Transfer Agent to the participating Mutual Fund. You will have to independently communicate the same to them in case of any change(s).
3. Proof of Address Documents: Please note that **each** of the two addresses mentioned by you will need to be supported by a 'Proof-of-Address' bearing your or your spouses' / parents'

(documents to establish relationship also to be submitted) name as supporting documents. Please tick the box as applicable, for the document provided by you. You may attach any one of the following documents (Any document having an expiry date should be valid on the date of submission):

• Latest* Land Line Telephone Bill • Latest* Electricity Bill • Passport • Driving License • Latest* Bank Passbook • Latest* Bank Account Statement • Voter Identity Card • Ration Card • Latest* Demat Account Statement • Registered Lease / Sale Agreement of residence • Proof of Address issued by Bank Managers of Scheduled Commercial Banks / Multinational Foreign Banks / Gazetted Officer/ Notary Public / Elected Representatives to the Legislative Assembly / Parliament / Any other document approved by AMFI as a valid address proof.
* These documents should not be more than three months old as on the date of submission of this form.

4. Permanent Address / Overseas Address: If you are a Resident Indian, and your Permanent address is different from the one mentioned in the Address for Correspondence, please state it here. If you are a Non-Resident Indian or a Person of Indian Origin, it is mandatory for you to state your Overseas Address here.

C. Other details

1. Gross Annual Income details: Please tick the applicable box indicating your Gross Annual Income (including both taxable and tax-free incomes).
2. Occupation details: Please indicate your current occupation by ticking the one most applicable to you. You are required to fill up the next section, if it additionally applies to you.
3. **Politically Exposed Persons (PEP)** are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state-owned corporations, important political party officials, etc.

After you have completed filling up the KYC Application Form, please submit the same along with the entire set of supporting documents to any designated PoS. Please also submit a photocopy of the Form for acknowledgement purpose, which you can retain for your records.

Other important notes, after the KYC Acknowledgement is issued to you:

1. Please preserve the document from CVL which confirms your KYC compliance. You will need to attach photocopies of this document when you invest for the first time in every folio, in any participating Mutual Fund.
2. If you observe any error in the details captured by CVL, you are requested to approach your nearest designated PoS.
3. If you are already holding investments in any participating Mutual Funds, please provide a copy of your KYC acknowledgement, giving details of your folio / account numbers to such Funds or their Registrars. Please note that your signature on the KYC Application Form should match with that on the records of the participating Mutual Funds.
4. In respect of new investors, signature on the Application Form for investing / transacting in participating Mutual Fund should match with that on this KYC Application Form.
5. After allotment of KYC compliance, if there are any changes in an Applicant's details such as Name, Address, Status, Income bracket, Occupation or Signature, the change should be registered with CVL through a designated PoS expeditiously, by using the KYC Details Change Form. **It should be noted that only after such registration will the change be reflected in the participating Mutual Fund's records. Particularly with respect to change of address, investors should register such change giving 10 days time for the subsequent communications from participating Mutual Funds to reach them at their new address.** Original / Attested copies of documents supporting the change will be required to be submitted together with the KYC Details Change Form. **For any other investment related information or changes thereto, the applicant should approach the participating Mutual Funds or their Registrars.**

Investors Applying for KYC, Please Submit the KYC Documents on A4 Size Paper Only.

CHECKLIST

(Before submitting this form, please go through the following checklist)

1. Please ensure that the form is completed in all respects and signed by you.
2. Please affix your recent photograph and sign across the photograph.
3. Please attach your PAN card as proof of Identity. This should be a photocopy plus original for verification.
4. Please attach a Proof of Address Document (one for each distinct address). These should be either original + photocopies or attested / notarised photocopies.
5. If you are an NRI, you must mention your overseas address in B(4).
6. Please submit a photocopy of the duly completed KYC Application Form.

For assistance or enquiries please approach the Point of Service where you had submitted your KYC Application Form.

Acknowledgement of receipt of Client Registration Documents

I/We hereby confirm that I have read & received the copies of the Client Registration (KYC) Form, Rights and Obligations, Risk Disclosure Document, Guidance Note, Policies & Procedures and all other Documents duly executed by me and forming part of this Client Registration Application Form with M/s. IDBI Capital Market Services Ltd.

 (40/40)

Signature of the Client

Inward by : _____ Date : _____

Scrutiny by : _____ Scrutiny Verification by : _____

CCR Entry by : _____ CCR Verification by : _____

DPM Verification by : _____

Despatched by: _____ Date : _____

SEBI Regn. No.: NSE CM-INB230706631 F&O-INF230706631, BSE CM-INB010706639 F&O-INF010706639
NSDL Registration No.: IN-DP-NSDL-12-96

Information and documents sought herein are required under 'Know Your Client' rules of SEBI, Depository and the Stock Exchanges.

Ver: IND/JAN 12/07